



SUPPLEMENT

TO THE

NEW ZEALAND GAZETTE

OF

THURSDAY, FEBRUARY 8, 1934.

Published by Authority.

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ABSTRACT

OF THE

REVENUE AND EXPENDITURE

OF THE

PUBLIC ACCOUNT

OF

NEW ZEALAND

FOR THE

NINE MONTHS ENDED 31ST DECEMBER, 1933.

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the
ORDINARY REVENUE

NINE MONTHS ENDED 31ST DEC., 1932.		RECEIPTS.		NINE MONTHS ENDED 31ST DECEMBER, 1933.	
£	s. d.			£	s. d.
		Balance at beginning of Year,—			
700,575	4 8	Cash		237,486	18 11
		Imprests outstanding—			
30,700	12 6	In the Dominion		36,613	13 0
78,127	13 10	In London		62,676	7 0
		Investment Account—			
358,378	6 10	Securities held		276,387	6 10
1,167,781	17 10				613,164 5 9
		Taxation,—			
			£	s. d.	
4,499,740	10 3	Customs	4,735,714	9 1	
490,155	12 7	Beer Duty	483,579	19 9	
		Sales Tax	1,353,532	12 4	
23,634	11 10	Film-hire Tax	23,051	5 5	
		Gold-export Duty	89,520	4 8	
1,311,940	13 5	Highways	1,305,699	17 11	
2,199,998	0 3	Stamp and Death Duties	2,002,209	9 4	
452,643	10 0	Land-tax	450,775	5 8	
472,524	15 7	Income-tax	511,131	6 10	
		Miscellaneous	21,838	11 0	
9,450,637	13 11				10,977,053 2 0
		Interest,—			
		On Capital Liability—	£	s. d.	
350,000	0 0	Working Railways	500,000	0 0	
409,500	0 0	Postal and Telegraph	409,500	0 0	
342,965	7 4	On the Public Debt Redemption Fund	317,001	16 2	
455,275	19 8	On other Public Moneys	298,377	1 6	
1,557,741	7 0				1,524,878 17 8
		Other Receipts,—	£	s. d.	
94,552	8 7	Registration and other Fees	138,353	8 2	
46,571	19 11	National-endowment Revenue	70,934	10 11	
88,128	4 0	Territorial Revenue	129,834	6 3	
40,271	1 3	External Affairs	43,737	0 3	
123,162	6 5	Justice	79,715	8 7	
91,007	2 6	Marine	92,976	3 7	
150,000	0 0	Post and Telegraph Department profits			
88,568	3 8	Printing and Stationery	90,498	9 8	
179	4 11	Stamp Duties	228	3 3	
31,192	18 1	Tourist and Health Resorts	32,484	10 4	
		From Reserves			
143,414	6 1	Miscellaneous	128,201	4 4	
6,237	19 1	Recoveries on account of Expenditure of previous Years	2,611	1 11	
14,143	17 4	Recoveries on account of Unauthorized Expenditure of previous Years	4	6 11	
917,429	11 10				809,578 14 2
					13,311,510 13 10
13,093,590	10 7	Carried forward			13,924,674 19 7

Nine Months ended 31st DECEMBER, 1933, compared with the Nine Months ended 31st DECEMBER, 1932.

ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1932. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1933.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
16,341 0 1	Permanent Appropriations,— Under Special Acts of the Legislature— Civil List	15,993 17 7		1,500 0 0		14,493 17 7	
6,708,021 13 6	Debt Services— Interest	8,412,460 9 2		1,642,329 8 4		6,770,131 0 10	
4,517 6 4	Amortization of Debt— Sinking Fund	5,429 7 6				5,429 7 6	
Cr. 40,634 15 9	Repayment of the Public Debt Act, 1925, Section 11 ..			4 17 5	Cr.	4 17 5	
6,464 18 11	Transfer to Loans Redemption Account	2,511 8 5				2,511 8 5	
26,990 11 8	Administration and Management	60,286 2 8		954 9 2		59,331 13 6	
13,384 17 2	Payments on Guaranteed Loans	71,466 17 11		400 10 4		71,066 7 7	
6,718,744 11 10	Total, Debt Services	8,552,154 5 8		1,643,689 5 3		6,908,465 0 5	
44,518 0 4	Other Services— Education— Grants and Subsidies to— Vote—Education	45,617 18 4				45,617 18 4	
7,419 13 4	University Colleges						
51,937 13 8	Total, Other Services	45,617 18 4				45,617 18 4	
19,049 8 6	Grants and Subsidies— Payment to Racing Clubs of proportion of Totalizator Duty	19,771 2 1				19,771 2 1	
3,805 17 4	Miscellaneous Grants and Subsidies	5,194 14 5				5,194 14 5	
22,855 5 10	Total, Grants and Subsidies	24,965 16 6				24,965 16 6	
..	Salaries and Honoraria— Legislative	25,710 1 10				25,710 1 10	
..	Justice	12,870 5 10				12,870 5 10	
..	Other Salaries	3,469 14 2				3,469 14 2	
..	Total, Salaries and Honoraria	42,050 1 10				42,050 1 10	
360,400 13 10	Highways— Tire-tax, Fees, and Fines transferred to Main Highways Account	352,580 7 10				352,580 7 10	
200,000 0 0	Tax on Motor-spirits transferred to Main Highways Account	366,372 5 6				366,372 5 6	
49,814 15 8	Tax on Motor-spirits paid to Boroughs	49,802 16 0				49,802 16 0	
15,859 6 0	Expenses of collecting and making refunds	15,509 19 7				15,509 19 7	
..	Motor-vehicles: Mileage tax and penalties	935 16 2				935 16 2	
626,074 15 6	Total, Highways	785,201 5 1				785,201 5 1	
313,166 1 8	Exchange	2,159,446 17 10*		267,691 14 0		1,891,755 3 10	
..	Advances— Miscellaneous	32,555 1 2		45,868 9 6	Cr.	13,313 8 4	
82,633 0 11	Other Special Acts	160,927 4 11		106,496 14 10		54,430 10 1	
1,096,666 17 7	Total, Other Services	3,250,764 5 8		420,056 18 4		2,830,707 7 4	
7,831,752 9 6	Total, Permanent Appropriations	11,818,912 8 11		2,065,246 3 7		9,753,666 5 4†	
7,831,752 9 6	Carried forward	11,818,912 8 11		2,065,246 3 7		9,753,666 5 4	

* This item includes £2,093,125, being cost of exchange on London funds purchased under the Banks Indemnity (Exchange) Act, 1932-33, and required to meet normal requirements in London. £2,079,581 5s., being exchange paid to the banks on surplus London funds so purchased and in excess of normal requirements is shown on page 233.

† Excludes £19,024,581 5s. under the Banks Indemnity (Exchange) Act, 1932-33, shown on page 233.

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED FUND** for the
ORDINARY REVENUE

NINE MONTHS ENDED 31ST DEC., 1932	RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1933.	
£ s. d. 13,093,590 10 7	Brought forward	£ s. d.	£ s. d. 13,924,674 19 7
13,093,590 10 7	Carried forward .. .. .	.. .. .	13,924,674 19 7

Nine Months ended 31st DECEMBER, 1933, compared with the Nine Months ended 31st DECEMBER, 1932—continued.

ACCOUNT—continued.

NINE MONTHS ENDED 31ST DEC., 1932. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1933.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
7,831,752 9 6	Brought forward	11,818,912 8 11	2,065,246 3 7	9,753,666 5 4
	Annual Appropriations:—			
	Vote,—			
64,634 8 3	Legislative	56,295 13 5	1,930 6 10	54,365 6 7
11,819 13 8	Prime Minister's Department	9,539 7 4	2 10 0	9,536 17 4
	Finance—			
24,623 18 6	Treasury	27,665 0 8	1,316 7 9	26,348 12 11
57,578 17 10	Customs	74,814 6 10	14,202 12 9	60,611 14 1
44,450 15 8	Land and Income Tax	43,970 15 0	898 10 6	43,072 4 6
51,720 16 7	Stamp Duties	57,483 4 4	2,832 9 11	54,650 14 5
22,072 14 6	Audit	39,167 4 3	14,503 13 3	24,663 11 0
200,447 3 1	Total—Finance	243,100 11 1	33,753 14 2	209,346 16 11
	General Administration—			
2,754 4 6	Public Service Commissioner's Office	3,281 8 8	558 5 9	2,723 2 11
187,062 8 9	Internal Affairs	172,815 0 0	36,090 13 2	136,724 6 10
41,994 4 6	External Affairs	69,363 8 3	16,089 2 9	53,274 5 6
80,915 9 11	Printing and Stationery	85,462 10 3	8 3 7	85,454 6 8
67,555 14 8	Marine	73,683 19 6	2,422 13 5	71,261 6 1
33,791 11 11	Labour	35,584 1 3	5,613 17 8	29,970 3 7
39,193 2 11	Native	41,008 4 3	3,669 17 3	37,338 7 0
26,221 8 8	Valuation	32,379 4 7	3,642 3 9	28,737 0 10
4,115 3 0	Electoral	3,972 14 3	132 2 7	3,840 11 8
483,603 8 10	Total—General Administration	517,550 11 0	68,226 19 11	449,323 11 1
	Law and Order—			
196,025 11 11	Justice and Prisons	227,432 8 3	35,357 9 11	192,074 18 4
3,337 18 2	Crown Law Office	4,247 10 1	517 4 8	3,730 5 5
269,880 14 5	Police	264,446 13 9	2,493 5 7	261,953 8 2
469,244 4 6	Total—Law and Order	496,126 12 1	38,368 0 2	457,758 11 11
	Defence—			
152,859 18 10	Naval Defence	204,300 1 10	11,697 2 6	192,602 19 4
136,802 12 5	Defence	159,969 0 1	13,344 7 2	146,624 12 11
289,662 11 3	Total—Defence	364,269 1 11	25,041 9 8	339,227 12 3
	Maintenance—			
13,332 12 11	Public Buildings	73,966 2 8	38,383 10 4	35,582 12 4
1,581 4 9	Maintenance and Repairs to Roads	7,779 1 2	896 15 1	6,882 6 1
6,793 10 11	Maintenance of Irrigation Works, &c.	7,635 7 8	340 15 11	7,294 11 9
..	Maintenance of Unopened Lines .. .. .	..	..	..
21,707 8 7	Total—Maintenance	89,380 11 6	39,621 1 4	49,759 10 2
	Development of Primary and Secondary Industries—			
138,795 2 0	Lands and Survey	164,187 12 2	39,695 8 0	124,492 4 2
429,189 7 8	Agriculture	451,180 7 5	55,235 11 3	395,944 16 2
14,652 3 5	Industries and Commerce, Tourist and Publicity	95,574 14 9	15,200 18 6	80,373 16 3
36,362 19 8	Scientific and Industrial Research	45,279 14 0	9,281 2 1	35,998 11 11
14,180 1 7	Mines	16,412 9 11	744 18 0	15,667 11 11
8,136 13 3	Transport	13,684 5 3	22 0 4	13,662 4 11
641,316 7 7	Total—Development of Primary and Secondary Industries	786,319 3 6	120,179 18 2	666,139 5 4
	Social Services—			
501,096 18 7	Health	566,336 8 10	48,403 6 11	517,933 1 11
192,714 5 8	Mental Hospitals	276,089 18 3	84,342 15 3	191,747 3 0
1,971,422 7 10	Education	2,041,823 3 3	122,921 1 11	1,918,902 1 4
2,075,751 15 4	Pensions	2,182,265 18 7	27,133 0 10	2,155,132 17 9
78,436 15 0	National Provident and Friendly Societies	79,352 6 1	9,404 6 11	69,947 19 2
4,819,422 2 5	Total—Social Services	5,145,867 15 0	292,204 11 10	4,853,663 3 2
	Unauthorized Expenditure,—			
2,348 18 4	Services not provided for	24,966 4 2	295 10 5	24,670 13 9
7,004,206 6 6	Total, Annual Appropriations	7,733,415 11 0	619,624 2 6	7,113,791 8 6
14,835,958 16 0	Carried forward	19,552,327 19 11	2,684,870 6 1	16,867,457 13 10

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED FUND** for the
ORDINARY REVENUE

NINE MONTHS ENDED 31ST DEC., 1932.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1933.			
£	s. d.		£	s. d.	£	s. d.
13,093,590	10 7	Brought forward .. .. .	..	..	13,924,674	19 7
16,384,999	0 0	Public Revenues Act, 1926, Section 41,— Treasury Bills issued (including issues in renewal) .. .. .	..	..	24,383,312	0 0
..	..	New Zealand Loans Act, 1932,— Banks Indemnity (Exchange) Act, 1932-33— Treasury Bills issued	19,313,294	5 0	..	..
..	..	Treasury Bills issued in renewal of Treasury Bills	86,015,801	0 0	..	..
..	..	Treasury Bills issued in conversion of Treasury Bills	97,000	0 0	105,426,095	5 0
..	..	Banks Indemnity (Exchange) Act, 1932-33,— Amounts transferred from the New Zealand Government Indemnity Exchange Account, London .. .. .	..	..	17,475,000	0 0
£29,478,589	10 7	Totals .. .. .	..	..	£161,209,082	4 7

ACCOUNTS OF

£	s. d.		£	s. d.	£	s. d.
14,419	18 10	Balance at beginning of Year,— Cash .. .. .	..	..	52,031	15 1
6,997	10 0	Revenue received for Local Bodies,— Fees, fines, &c.	4,800	10 0	..	..
1,665	9 0	Endowments of Land, &c.	1,553	0 1	..	..
9,757	17 5	Goldfields Revenue	11,996	15 2	..	..
6,609	9 8	Gold Duty	6,068	9 6	..	..
..	..	Stamp Duty on Interest	80,000	0 0	104,418	14 9
25,030	6 1	Totals .. .. .	..	..	£156,450	9 10
£39,450	4 11		..	..

DEPOSITS

£	s. d.		£	s. d.	£	s. d.
99,116	15 6	Balance at beginning of Year,— Cash	31,576	4 4	..	..
40,036	15 4	Imprests outstanding— In the Dominion	15,070	11 1	..	..
16,420	0 0	In London	1,014	12 5	..	..
15,670	0 0	Investment Accounts— Securities held— Deposits Account (General)	130,670	0 0	..	..
11,850	0 0	Education Reserves Act, 1928— Sales of Land under Section 27 (Primary-education Endowments)	11,850	0 0	..	..
300	0 0	Sales of Land under Section 27 (Secondary-education Endowments)— Auckland Provincial District	300	0 0	..	..
300	0 0	Otago Provincial District	300	0 0	..	..
..	..	General Purposes Relief Account	9,250	0 0	..	..
..	..	Hunter Soldiers' Assistance Trust Account	5,435	0 0	..	..
850	0 0	Moumahaki Endowment—Capital Account	850	0 0	..	..
2,300	0 0	New Zealand University Endowment, Westland.. .. .	2,300	0 0	..	..
7,500	0 0	North Island Experimental Dairy School	7,500	0 0	..	..
91,000	0 0	Receiver-General's Deposit Account	66,000	0 0	..	..
22,288	8 0	Samoa Loan Sinking Fund Account .. .. .	..	..	..	..
32,000	0 0	Samoa Notes Security Account	32,000	0 0	..	..
4,100	0 0	Samoa Treasury Account	3,650	0 0	..	..
600	0 0	Weraroa Agricultural Endowment Account—Capital Account	600	0 0	270,705	0 0
344,331	18 10	Carried forward .. .. .	..	..	318,366	7 10
344,331	18 10		..	..	318,366	7 10

Nine Months ended 31st DECEMBER, 1933, compared with the Nine Months ended 31st DECEMBER, 1932—continued.

ACCOUNT—continued.

NINE MONTHS ENDED 31ST DEC., 1932. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1933.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
14,835,958 16 0	Brought forward .. .. .	..	..	..	..	16,867,457 13 10
13,714,999 0 0	Public Revenues Act, 1926, Section 41,— Treasury Bills redeemed (including redemptions by renewals)	..	..	..	..	18,976,984 0 0
..	New Zealand Loans Act, 1932,— Banks Indemnity (Exchange) Act, 1932-33—						
..	Treasury Bills redeemed	10,387,584 5 0					
..	Treasury Bills renewed at maturity	86,015,801 0 0					
..	Treasury Bills converted	97,000 0 0				96,500,385 5 0	
..	Banks Indemnity (Exchange) Act, 1932-33,— Payment to the Banks for exchange on London purchased and paid into New Zealand Government Indemnity Exchange Account, London	16,945,000 0 0†					
..	Exchange paid to the Banks on London funds treated as surplus sterling assets	2,079,581 5 0‡				19,024,581 5 0	
106,628 0 5	Balance at end of Nine Months,— Cash			7,430,462 4 1			
583,046 9 2	Imprests outstanding— In the Dominion			613,100 12 9			
211,613 18 2	In London			173,383 0 6			
26,343 6 10	Investment Account— Securities held			1,622,728 3 5		9,839,674 0 9**	
927,631 14 7§							
£29,478,589 10 7	Totals .. .. .	..	..	..	..	£161,209,082 4 7

LOCAL BODIES.

£ s. d.	Revenue paid over to Local Bodies and other Disbursements,—	£ s. d.	£ s. d.	£ s. d.
15,903 10 0	Fees, Fines, &c. .. .. .	..	..	10,377 10 0
1,672 7 3	Endowments of Land, &c. .. .. .	..	..	1,827 11 2
11,541 5 9	Goldfields Revenue .. .. .	..	..	14,101 11 6
5,777 7 11	Gold Duty .. .. .	..	..	5,618 16 3
..	Stamp Duty on Interest .. .. .	..	..	116,520 17 5
34,894 10 11				148,446 6 4
..	Public Revenues Act, 1926, Section 146,— Advance Accounts— Payments on behalf of Local Bodies .. .. .	..	..	200 0 0
4,555 14 0	Balance at end of Nine Months,— Cash			7,804 3 6
£39,450 4 11	Totals .. .. .	..	..	£156,450 9 10

ACCOUNT.

£ s. d.	Withdrawals,—	£ s. d.	£ s. d.	£ s. d.
482 7 7	Auctioneers Act, 1928, Section 8 .. .. .	..	..	632 17 6
..	Coal-mines Amendment Act, 1922, Section 23 .. .. .	..	..	10 0 0
28,113 4 6	Dairy-produce Export Control Act, 1923 .. .. .	..	..	43,173 13 11
97 8 0	Deposits on Contracts .. .. .	..	..	1,134 0 6
11 6 0	Distribution of Wool Profits Account .. .. .	..	..	..
1,133 1 0	Earthquake Relief Fund .. .. .	..	..	10 0 0
52,390 8 7	Primary Education Endowment Deposit Account .. .. .	..	..	60,515 5 8
	Secondary Education Endowment Deposit Accounts— £ s. d.			
2,124 12 2	Auckland Provincial District	2,463 14 6		
895 13 8	Taranaki Provincial District	999 19 0		
2,203 9 5	Wellington Provincial District	2,496 12 4		
1,509 3 4	Hawke's Bay Provincial District	1,350 2 10		
317 17 9	Nelson Provincial District	467 17 11		
72 9 9	Marlborough Provincial District	75 14 4		
1,415 14 1	Otago Provincial District	2,062 17 9		
90,766 15 10	Carried forward .. .. .	..	..	9,916 18 8
				115,392 16 3

* For explanatory statement see page 262.

† Treasury footnote: Of this £16,945,000 an amount of £8,500,000 is required for use in London and Australia.

‡ For balance of exchange, being cost of exchange on London funds required for normal requirements, see page 229.

§ Against this, Treasury bills amounting to £5,700,000 were outstanding.

|| Against this, Treasury bills under the Public Revenues Act, 1926, section 41, amounting to £6,991,328 are outstanding. Further Treasury bills amounting to £11,306,047 under the Banks Indemnity (Exchange) Act, 1932-33, are also outstanding, but £1,000,000 is held against these bills in the New Zealand Government Indemnity Exchange Account, London.

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the
DEPOSITS

NINE MONTHS ENDED 31ST DEC., 1932.		RECEIPTS.		NINE MONTHS ENDED 31ST DECEMBER, 1933.	
£	s. d.	£	s. d.	£	s. d.
344,331	18 10				
		Brought forward			318,366 7 10
		Lodgments,—			
32,764	14 2	Dairy-produce Export Control Act, 1923		48,216	4 5
107	8 0	Deposits on Contracts		1,154	0 6
1,609	9 9	Earthquake Relief Fund		0	6 0
		Education Reserves Act, 1928—			
496	0 0	Sales of Land under Section 27 (Primary Education Endowments)		205	2 4
		Sales of Land under Section 27 (Secondary Education Endowments)—	£ s. d.		
13	10 0	Auckland Provincial District	5 11 9		
11	5 0	Otago Provincial District	4 8 11		
				10	0 8
52,390	8 7	Primary Education Endowment Deposit Account		60,515	5 8
		Secondary Education Endowment Deposit Accounts—			
1,691	19 6	Auckland Provincial District	2,158 8 3		
760	0 5	Taranaki Provincial District	585 12 2		
1,669	9 6	Wellington Provincial District	1,907 1 4		
784	0 6	Hawke's Bay Provincial District	1,191 8 7		
261	11 7	Nelson Provincial District	249 4 6		
42	16 0	Marlborough Provincial District	42 11 4		
692	0 10	Otago Provincial District	1,117 13 5		
				7,251	19 7
190	0 0	Emigrants' Deposits			
		General Assembly Library Fund		45	0 0
26,223	10 0	General Purposes Relief Account		796	7 8
570	3 7	Gold Duty Suspense Account		490	16 1
158	2 5	Greymouth and Hokitika High School Acts, 1883		158	6 9
1,028	3 1	Hawke's Bay Earthquake Relief Fund		13	19 6
56	16 8	Honey-export Control Act, 1924		391	13 3
298	5 7	Hospitals and Charitable Institutions Act, 1926		352	6 4
7,505	4 6	Hunter Soldiers' Assistance Trust Account		388	9 4
980	0 0	Immigration Restriction Act, 1908		950	0 0
171,517	12 7	Imperial Pensions Account		165,000	0 0
687	15 0	Imperial Stamps and Postal Orders		743	5 0
56,793	0 0	Interest on Cash Balance Investment Account		23,093	9 10
317	5 1	Kauri-gum Control Act, 1925		465	17 3
		Maori Unemployment		13,654	17 0
25,110	5 0	Meat-export Control Act, 1921-22		24,840	6 5
133	15 10	Mining Act, 1926		156	8 1
99,698	10 11	Miscellaneous		116,870	13 0
15,367	11 2	Money-order Settlement Account		1,916	14 3
		Moumahaki Endowment—			
605	14 11	Revenue Account		286	19 10
3	19 1	Capital Account			
5,093	2 2	Naval Remittances		6,645	8 9
644	0 1	Naval Savings-bank Deposit Account		1,822	7 1
33	16 6	Nelson Rifle Prize Fund		15	6 11
4,059	10 10	New Zealand Reparation Estates		627	6 0
122	8 1	New Zealand University Endowment, Westland		64	7 2
526	5 9	North Island Experimental Dairy School		206	13 10
967	16 0	Orchard-tax Act, 1927		825	19 4
110,898	16 7	Payments through the High Commissioner		24,603	11 4
42	0 0	Post Office Savings-bank Deposits			
638	11 11	Promotion of Health Fund		822	16 10
15,125	6 5	Receipts by the High Commissioner for Payment in New Zealand		15,944	18 5
13	0 0	Remittances to Immigrants			
480	6 0	Rotorua College and Grammar School Account			
3,769	3 1	Samoan Loan Sinking Fund Account			
1,340	0 0	Samoan Notes Security Account			
29,882	4 8	Samoan Treasury Account		21,431	5 6
578	11 5	Taranaki Scholarships Endowment Account		506	17 6
236	18 4	Tauranga Educational Endowment Reserves Act, 1896		193	14 11
		Thermal Springs Districts Act, 1910		52	7 0
		Trustee Act, 1908		479	8 11
855	4 4	Unclaimed Earnings		521	17 8
5	12 6	Unemployment Insurance Stamps			
149	15 9	Unpresented Cheques		130	15 4
		Victoria College Endowment Deposit Account		9	19 6
		Weraroa Agricultural Endowment Account—			
528	16 10	Revenue Account		617	13 11
24	7 1	Capital Account			
1,305	3 3	Wheat Research Levies		2,034	18 10
677,861	6 10				545,526 3 6
		Totals			£863,892 11 4
£1,022,193	5 8				

Nine Months ended 31st DECEMBER, 1933, compared with the Nine Months ended 31st DECEMBER, 1932—continued.

ACCOUNT—continued.

NINE MONTHS ENDED 31ST DEC., 1932.		EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1933.					
Net.			Gross.		Credits.		Net.	
£	s. d.		£	s. d.	£	s. d.	£	s. d.
90,766	15 10	Brought forward .. .. .	..	..	..	..	115,392	16 3
		<i>Withdrawals—continued.</i>						
190	0 0	Emigrants' Deposits .. .. .	..	..	..	..	..	..
75	0 0	General Assembly Library Fund ..	..	..	..	..	..	..
1,485	14 9	General Purposes Relief Account ..	..	..	..	..	1,392	18 4
64	16 8	Greymouth and Hokitika High School Acts, 1883 ..	..	..	..	..	155	16 7
1,201	8 8	Hawke's Bay Earthquake Relief Fund ..	..	..	..	..	82	5 11
57	12 10	Honey-export Control Act, 1924 ..	..	..	..	..	390	13 6
191	13 11	Hospitals and Charitable Institutions Acts, 1926 ..	..	..	..	..	152	6 8
1,688	13 2	Hunter Soldiers' Assistance Trust Account ..	..	..	..	..	1,087	14 10
1,030	0 0	Immigration Restriction Act, 1908 ..	..	..	..	..	870	0 0
168,379	15 1	Imperial Pensions Account .. .. .	..	..	..	..	144,926	12 9
169	14 0	Imperial Stamps and Postal Orders ..	..	..	..	..	302	9 6
65,031	15 8	Interest on Cash Balance Investment Account ..	..	..	..	..	9,853	16 11
324	12 10	Kauri-gum Control Act, 1925 .. .. .	..	..	..	..	441	10 10
..	..	Maori Unemployment .. .. .	..	..	..	..	6,906	10 7
25,301	10 5	Meat-export Control Act, 1921-22 ..	..	..	..	..	27,100	1 6
142	19 5	Mining Act, 1926 .. .. .	..	..	..	..	321	19 3
65,826	12 7	Miscellaneous .. .. .	..	..	..	..	57,570	10 10
25,619	1 3	Money-order Settlement Account ..	..	..	..	..	3,607	10 7
712	19 11	Moumahaki Endowment Account—Revenue Account ..	..	..	..	..	3	12 11
2,251	18 11	Naval Remittances .. .. .	..	..	..	..	134	17 1
559	0 0	Naval Savings-bank Deposit Account ..	..	..	..	..	1,882	6 9
..	..	Nelson Rifle Prize Fund .. .. .	..	..	..	..	7	0 0
3,058	10 10	New Zealand Reparation Estates ..	..	..	..	..	894	6 0
0	11 6	New Zealand University Endowment, Westland ..	..	..	..	..	0	9 2
13	6 4	North Island Experimental Dairy School ..	..	..	..	..	..	..
1,353	2 7	Orchard-tax Act, 1927 .. .. .	..	..	..	..	1,900	6 5
93,506	3 10	Payments through the High Commissioner ..	..	..	..	..	17,354	3 4
42	0 0	Post Office Savings-bank Deposits ..	..	..	..	..	..	..
476	8 1	Promotion of Health Fund .. .. .	..	..	..	..	573	7 0
17,828	12 2	Receipts by the High Commissioner for Payment in New Zealand ..	..	..	..	..	21,929	5 6
25,000	0 0	Receiver-General's Deposit Account ..	..	..	..	..	..	..
35	0 0	Remittances to Immigrants .. .. .	..	..	..	..	..	..
480	6 0	Rotorua College and Grammar School Account ..	..	..	..	..	..	..
26,155	0 0	Samoan Loan Sinking Fund Account ..	..	..	..	..	..	..
1,340	0 0	Samoan Notes Security Account .. .. .	..	..	..	..	..	..
27,613	0 1	Samoan Treasury Account .. .. .	..	..	..	..	9,407	2 8
456	10 0	Taranaki Scholarships Endowment Account ..	..	..	..	..	776	6 6
236	18 4	Tauranga Educational Endowment Reserves Act, 1896 ..	..	..	..	..	193	14 11
915	6 2	Unclaimed Earnings .. .. .	..	..	..	..	505	17 3
16	15 6	Unemployment Insurance Stamps ..	..	..	..	..	..	..
97	17 10	Unpresented Cheques .. .. .	..	..	..	..	145	9 10
9	17 1	Weraroa Agricultural Endowment Account—Revenue Account ..	..	..	..	..	22	9 11
649,707	2 3						426,286	10 1
120,601	11 7	Balance at end of Nine Months,—						
47,804	17 11	Cash .. .. .	..	..	..	240,112	7 3	
43,374	13 11	Imprests outstanding—				28,082	17 7	
		In the Dominion .. .. .	..	..	..	9,205	16 5	
		In London .. .. .	..	..	..
20,670	0 0	Investment Accounts—						
		Securities held—						
		Deposit Account (General)	20,670	0 0				
		Education Reserves Act, 1928—						
11,850	0 0	Sales of Land under Section 27 (Primary Education Endowments) ..	11,850	0 0				
		Sales of Land under Section 27 (Secondary Education Endowments)—						
300	0 0	Auckland Provincial District	300	0 0				
300	0 0	Otago Provincial District	300	0 0				
9,250	0 0	General Purposes Relief Account	9,250	0 0				
5,435	0 0	Hunter Soldiers' Assistance Trust Account ..	4,935	0 0				
850	0 0	Moumahaki Endowment—Capital Account ..	850	0 0				
2,300	0 0	New Zealand University Endowment, Westland ..	2,300	0 0				
7,500	0 0	North Island Experimental Dairy School ..	7,500	0 0				
66,000	0 0	Receiver-General's Deposit Account	66,000	0 0				
..	..	Samoan Loan Sinking Fund Account .. .. .	..	..		
32,000	0 0	Samoan Notes Security Account	32,000	0 0				
3,650	0 0	Samoan Treasury Account	3,650	0 0				
600	0 0	Weraroa Agricultural Endowment Account—Capital Account ..	600	0 0				
372,486	3 5					160,205	0 0	
£1,022,193	5 8	Totals .. .. .	..	..	..	..	£863,892	11 4

* For explanatory statement see page 262.

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the
GENERAL PURPOSES

NINE MONTHS ENDED 31ST DEC., 1932.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1933.	
£	s. d.		£	s. d.
1,143,896	6 0	Balance at beginning of Year,—		
		Cash	32,883	6 6
		Imprests outstanding—		
962	2 3	In the Dominion		
1,649	17 8	In London		
		Investment Account—		
636,525	11 4	Securities held	1,288,087	8 6
1,783,033	17 3			1,320,970 15 0
		New Zealand Loans Act, 1932,—		
		New Zealand Consolidated Stock, 1956-71—		
		Finance Act, 1931 (No. 4), Section 2 (Public Works)—		
		Stock issued in respect of £500,000 authorized (part of £5,000,000 5-per-cent. Loan, 1932)		
500,000	0 0	Interest on overdue instalments		
	7 7 11	Profit on sale of allotments		
	1 15 8	Finance Act, 1924, Section 2 (Public Works)—		
19,850	14 5	Debentures issued		
519,859	18 0			
		Finance Act, 1924, Section 2 (Public Works)—		
		Stock issued	470	0 0
		Debentures issued	70	0 0
		Finance Act, 1929, Section 2 (Public Works)—		
		Stock issued	645	0 0
		Finance Act, 1931 (No. 4), Section 2 (Public Works)—		
		Stock issued	858,380	0 0
				859,565 0 0
		Public Reserves Act, 1926, Section 41,—		
100,000	0 0	Treasury Bills issued		
		Capital Receipts,—		
		Settlement of Unemployed Workers		2,648 4 7
		Native Land Amendment Act, 1932,—		
		Section 9—		
		Balance of Native Land Settlement Account transferred	3,445	4 10
		Section 12 (1) (b)—		
		Repayment of Advances to Maori Land Boards	260	2 1
		Section 12 (1) (d)—		
		Other Capital Moneys—Miscellaneous	1	3 8
				3,706 10 7
		Finance Act, 1932,—		
		Section 7—		
44	10 4	Balance of Hauraki Plains Settlement Account transferred		
		Section 14—		
10,797	5 0	Balance of Rangitaiki Land Drainage Account transferred		
		Section 15—		
9,008	19 1	Balance of Swamp Land Drainage Account transferred		
19,850	14 5			
		Recoveries on account of Expenditure of previous Years		5,338 4 5
		Lake Ellesmere and Forsyth Reclamation and Akaroa Railway Trust Account,—		
858	18 7	Receipts under Land Act, 1924, Section 383 (2)		885 18 7
		Finance Act, 1932, Section 7 (4),—		
168	1 1	Proceeds from the Sale of Lands subject to the Hauraki Plains Act, 1926		63 14 2
£2,434,813	2 1	Totals		£2,193,178 7 4

Nine Months ended 31st DECEMBER, 1933, compared with the Nine Months ended 31st DECEMBER, 1932
ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1932. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1933.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
96,444 5 3	Annual Appropriations,—	135,401 18 5	53,771 15 5	81,630 3 0
41,193 13 3	Vote—Public Works, Departmental	45,560 12 5	42,874 18 2	2,685 14 3
Cr. 212,605 15 11	„ Railway-construction	58,958 9 11	4,426 11 11	54,531 18 0
1,190 3 8	„ Railways Improvement and Additions to Open Lines ..	678 15 2	85 10 0	593 5 2
..	„ General	59 16 8	200 0 0	Cr. 140 3 4
39,119 17 10	„ Courthouses	35,575 3 3	4,056 12 8	31,518 10 7
993 2 5	„ Education Buildings	611 0 8	..	611 0 8
192 12 1	„ Prison Buildings and Works	36 14 0	45 0 0	Cr. 8 6 0
Cr. 2,944 6 10	„ Police-stations	484 18 8	1,068 11 4	Cr. 583 12 8
4,542 11 3	„ Postal and Telegraph	32,517 15 0	25 0 3	32,492 14 9
79 5 3	„ Mental Hospital Buildings	1,671 15 3	0 10 0	1,671 5 3
..	„ Health and Hospital Institutions .. .. .	..	..	..
Cr. 0 5 0	„ Timber-supply and Sawmills, &c., for Public Works Department .. .. .	..	..	..
Cr. 1,296 8 3	„ Acquisition and Operation of Quarries for Public Works Department .. .. .	..	..	..
361 10 3	„ Lighthouses	91 1 0	..	91 1 0
427 7 9	„ Harbour-works	7,836 13 8	311 5 9	7,525 7 11
6,041 5 7	„ Development of Tourist Resorts	8,120 14 0	158 12 11	7,962 1 1
215,108 18 7	„ Roads, &c.	230,937 4 1	46,856 14 5	184,080 9 8
43,784 12 9	„ Telegraph Extension	145,619 14 5	28,635 16 2	116,983 18 3
16,726 13 8	„ Lands, Miscellaneous	73,956 15 0	15,600 18 11	58,355 16 1
31,947 9 4	„ Irrigation, Water-supply, and Drainage	34,155 6 11	657 14 8	33,497 12 3
10,158 7 9	„ Swamp Land Drainage	14,056 3 7	6,852 13 4	7,203 10 3
Cr. 6,138 6 7	„ Plant, Material, and Services	33,068 11 10	31,240 5 7	1,828 6 3
53,168 13 1	„ Settlement of Unemployed Workers	65,817 15 2	722 3 0	65,095 12 2
..	„ Native Land Settlement	183,811 2 1	67,090 16 5	116,720 5 8
338,495 7 2	Total, Annual Appropriations	1,109,028 1 2	304,681 10 11	804,346 10 3
..	Unauthorized expenditure,—			
..	Services not provided for	47,054 9 10	10,894 2 3	36,160 7 7
		1,156,082 11 0	315,575 13 2	840,506 17 10
	Lake Ellesmere and Forsyth Reclamation and Akaroa Railway Trust Account,—			
6 12 7	Expenditure under Land Act, 1924, Section 383 (2)—			
0 5 4	Administration Expenses .. .. .	..	..	12 6 3
	Survey Expenses .. .. .	..	..	..
439 5 0	Expenditure under Ellesmere Lands Drainage Act, 1905, Section 6 (1)—			
	Subsidy to Ellesmere Lands Drainage Board .. .. .	..	..	439 5 0
446 2 11				451 11 3
	Charges and Expenses of raising Loans,—			
15,860 10 1	New Zealand Loans Act, 1932 .. .. .	..	..	..
	Amortization of Debt,—			
	Debentures redeemed and cancelled in terms of Section 24 of the Finance Act, 1921-22, before maturity—			
19,850 14 5	Finance Act, 1927, Section 6—			
	New Zealand Loans Act, 1932 .. .. .	..	..	..
	Balance at end of Nine Months,—			
530,641 0 0	Cash .. .. .	..	1,050,064 18 0	..
244,826 15 6	Imprests outstanding—			
11,025 3 6	In the Dominion .. .. .	..	206,179 1 3	..
	In London .. .. .	..	5,358 10 6	..
1,273,667 8 6	Investment Account—			
	Securities held .. .. .	..	90,617 8 6	..
2,060,160 7 6†				1,352,219 18 3*
£2,434,813 2 1	Totals .. .. .	..	..	£2,193,178 7 4

* For explanatory statement see page 262.

† Against this Treasury Bills amounting to £100,000 Issued under section 41 of the Public Revenues Act, 1926, were outstanding.

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the
ELECTRIC SUPPLY

NINE MONTHS ENDED 31ST DEC., 1932.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1933.	
£	s. d.		£	s. d.
466	10 6	Balance at beginning of Year,—	128,295	11 4
		Cash		
		Imprests outstanding—		
541	6 5	In the Dominion	22	12 2
8,216	19 9	In London	1,111	8 0
		Investment Account—		
		Securities held	4,000	0 0
9,224	16 8			133,429 11 6
		New Zealand Loans Act, 1932,—		
		New Zealand Consolidated Stock, 1956-71—		
		Finance Act, 1930 (No. 2), Section 3 (Electric-power Works)—		
500,000	0 0	Stock issued in respect of £500,000 authorized (part of £5,000,000 5-per-cent. Loan, 1932)		
1	15 8	Profit on sale of investments		
		Finance Act, 1930 (No. 2), Section 3 (Electric-power Works)—		
		Bonds issued in respect of £1,000,000 authorized (part of £5,000,000 5-per-cent. Loan, 1931)		
7	7 11	Interest on overdue instalments		
500,009	3 7			
		Finance Act, 1920, Section 15 (Electric-power Works),—		
		Debentures issued	12,050	0 0
		Stock issued	417,750	0 0
		Death Duty Stock issued	7,200	0 0
		Finance Act, 1930 (No. 2), Section 3 (Electric-power Works)—		
		Debentures issued	26,950	0 0
		Stock issued	78,200	0 0
		Death Duty Stock issued	2,850	0 0
				545,000 0 0
6	0 0	Recoveries on account of Expenditure of previous Years		
		State Supply of Electrical Energy Act, 1917, Section 8,—		
597,677	14 3	Sales of Electric Energy	647,357	1 7
5,548	1 4	Miscellaneous Receipts	5,826	1 1
603,225	15 7			653,183 2 8
3,223	11 10	Interest on Investments		1,631 12 4
£1,115,689	7 8	Totals		£1,333,244 6 6

ELECTRIC SUPPLY

£	s. d.		£	s. d.
398	15 10	Balance at beginning of Year,—	1	12 0
		Cash		
61,660	0 0	Investment Account—		
		Securities held	83,790	0 0
62,058	15 10			83,791 12 0
		State Supply of Electrical Energy Act, 1917, Section 12,—		
		Transfer from Electric Supply Account—		
18,024	19 5	Lake Coleridge Scheme		20,538 16 8
		Interest on Investments		574 8 0
1,912	13 9			
£81,996	9 0	Totals		£104,904 16 8

Nine Months ended 31st DECEMBER, 1933, compared with the Nine Months ended 31st DECEMBER, 1932—continued.

ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1932.		EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1933.		
Net.			Gross.	Credits.	Net.
£	s. d.	£	s. d.	£	s. d.
347,394	2 0	338,672	18 2	10,116	5 9
				328,556	12 5
276,308	2 6	..	..	..	..
131,060	18 10	..	..	325,250	0 0
15,000	0 0	..	..	..	..
..	..	..	..	49	6 3
1,315	11 2	..	..	..	..
144	0 5	..	..	..	..
835	1 0	..	..	..	..
979	1 5	..	..	..	..
..	..	78	16 5	..	78
..	..	153	6 3	..	153
		232	2 8	..	232
15,860	10 1	..	..	..	346
18,024	19 5	..	..	..	20,538
135,922	12 11	..	..	550,409	9 9
43,437	3 2	..	..	87,196	7 8
16,386	6 2	..	..	16,664	12 2
114,000	0 0	..	..	4,000	0 0
309,746	2 3	..	..	..	658,270
£1,115,689	7 8	Totals	..	..	£1,333,244
					6 6

SINKING FUND ACCOUNT.

£	s. d.	Amortization of Debt,—	£	s. d.	£	s. d.	£	s. d.
..	..	Securities redeemed at maturity ..	..	..	..	..	..	..
886	9 0	Balance at end of Nine Months,—	..	..	21,114	16 8	..	..
81,110	0 0	Cash ..	..	..	83,790	0 0	104,904	16 8*
81,996	9 0	Investment Account—	..	..	..	..	..	..
£81,996	9 0	Securities held ..	..	..	..	..	£104,904	16 8
		Totals	..	..	..	..

*For explanatory statement see page 262.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
BANK OF NEW

NINE MONTHS ENDED 31ST DEC., 1932.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1933.	
£	s. d.		£	s. d.
1,859,375	0 0	Balance at beginning of Year,— Investment Account— Securities held	1,859,375	0 0
242,708	6 8	Finance Act, 1926, Section 8 (3),— Dividends received in terms of Bank of New Zealand Act, 1926, Section 13 ..	179,687	10 0
£2,102,083	6 8	Totals	£2,039,062	10 0

DISCHARGED SOLDIERS

£	s. d.		£	s. d.	£	s. d.
107,056	2 4	Balance at beginning of Year,— Cash	106,908	2 4	260,369	0 10
5,755	15 10	Imprests outstanding— In the Dominion	5,373	7 11		
82,097	13 9	Investment Account— Securities held	148,087	10 7	665,200	15 1
194,909	11 11					
350,585	18 8	Discharged Soldiers Settlement Act, 1915, Section 9,— Repayments in respect of Advances under Sections 6 and 9 of the Discharged Soldiers Settlement Act, 1915, including Proceeds of Sale of Interests in Land under Section 11 of the Discharged Soldiers Settlement Amendment Act, 1921-22	383,089	1 6		
285,882	4 5	Interest in respect of Advances under Sections 6 and 9 of the Discharged Soldiers Settlement Act, 1915, and in respect of Sales of Interests in Land under Section 11 of the Discharged Soldiers Settlement Amendment Act, 1921-22 ..	282,111	13 7		
636,468	3 1					
12,157	16 2	Discharged Soldiers Settlement Amendment Act, 1921-22, Sections 4, 11, and 13,— Receipts from Interests in Land acquired by the Crown under Mortgages securing Advances to Discharged Soldiers			15,843	2 2
26	17 0	Land Laws Amendment Act, 1927, Section 20,— Discharged Soldiers Settlement Amendment Act, 1923— Receipts from Interests in Land acquired by the Crown by forfeiture or Operation of Law—	58	16 7		
197	19 7	Section 20 (3)—Principal	175	18 10		
330	0 0	Section 20 (3)—Interest	105	0 0		
5	0 8	Section 20 (4)	6	17 7		
		Section 20 (5)				
559	17 3				346	13 0
9,559	9 7	Suspense Account (Receipts awaiting allocation)			11,801	4 8
4,244	17 5	Interest on Investments			2,713	6 3
£857,899	15 5	Totals			£956,274	2 0

Nine Months ended 31st DECEMBER, 1933, compared with the Nine Months ended 31st DECEMBER, 1932.

ZEALAND SHARES ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1932. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1933.		
		Gross.	Credits.	Net.
£ s. d. 242,708 6 8	Finance Act, 1926, Section 8 (3),— Transfer to Ordinary Revenue Account of Dividends received in terms of the Bank of New Zealand Act, 1926, Section 13	£ s. d. 179,687 10 0	£ s. d. ..	£ s. d. 179,687 10 0
1,859,375 0 0	Balance at end of Nine Months,— Investment Account— Securities held .. .. .	..	..	1,859,375 0 0*
£2,102,083 6 8	Totals .. .. .	..	..	£2,039,062 10 0

SETTLEMENT ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
..	Annual Appropriation,— Vote—Expenses of Management	18,500 0 0	..	18,500 0 0
1,032 7 11	Expenditure under Section 9 of the Discharged Soldiers Settlement Act, 1915	2,512 9 10	486 14 8	2,025 15 2
185,352 13 5	Advances made under Sections 6 and 9 of the Discharged Soldiers Settlement Act, 1915 .. .. .	..	..	182,492 0 4
8,666 14 10	Suspense Account (amounts allocated) .. .. .	..	..	7,797 6 7
39 5 7	New Zealand Loans Act, 1908, Section 26,— Recoupment of Management Charges of Consolidated Stock ..	..	..	..
72 0 4	Finance Act, 1926, Section 23 (4),— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935-45 .. .. .	..	..	..
..	New Zealand Loans Act, 1932, Section 62 (4),— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935-45 .. .. .	..	..	39 8 2
121,511 10 10	Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund .. .. .	..	..	..
9,498 14 1	Finance Act, 1932 (No. 2), Section 5 (2),— Interest recouped to the Consolidated Fund .. .. .	..	..	167,500 0 0
100 0 0	Amortization of Debt,— Discharged Soldiers Settlement Loans Act, 1920, Section 5 (3), and Finance Act, 1927, Section 6— Death-duty Stock redeemed .. .. .	..	..	..
508 17 6	New Zealand Loans Act, 1932, Section 61.— Charges and Expenses of raising Loans— Issues in renewal and conversion .. .. .	..	..	101 14 10
157,284 10 9	Balance at end of Nine Months,— Cash .. .. .	..	366,680 6 11	..
66,245 9 7	Imprests outstanding— In the Dominion .. .. .	..	63,049 19 5	..
307,587 10 7	Investment Account— Securities held .. .. .	..	148,087 10 7	..
531,117 10 11				577,817 16 11*
£857,899 15 5	Totals .. .. .	..	..	£956,274 2 0

* For explanatory statement see page 262.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
LAND FOR SETTLEMENTS

NINE MONTHS ENDED 31ST DEC., 1932.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1933.			
£	s. d.	Balance at beginning of Year,—	£	s. d.	£	s. d.
133,127	9 4	Cash	35,597	17 5		
		Imprests outstanding—				
	0 0 3	In the Dominion		7 3 8		
		Investment Account—				
57,905	0 0	Securities held	22,200	0 0	57,805	1 1
191,032	9 7					
		Public Revenues Act, 1926, Section 40,—				
		Temporary Transfers from other Accounts			10,000	0 0
		New Zealand Loans Act, 1932,—				
		Land for Settlements Act, 1925—				
		Debentures issued	196,800	0 0		
		Stock issued	1,200	0 0	198,000	0 0
		Recoveries on account of Expenditure of previous Years			1,917	10 8
		Receipts derived from Estates,—				
151,800	8 0	Rents	165,680	17 7		
11,930	4 3	Sales	11,024	12 10		
553	18 10	Interest on Sales	10,252	17 3	186,958	7 8
164,284	11 1					
Dr.	4 8 6	Land Laws Amendment Act, 1912, Section 5,—				
		Interest on Sales of Crown Lands			10	18 6
		Land Act, 1924, Section 20,—				
9,293	5 6	Sale of Crown Lands			17,499	15 11
		Land Act, 1924, Section 208,—				
483	11 0	Receipts on account of Capital Value of Land			178	3 0
		Receipts on account of Farm Accounts			5,251	15 2
		Hutt Valley Lands Settlement Act, 1925, Section 11 (1),—				
52	10 0	Rents	115	13 4		
2,134	16 4	Sales of Land	926	11 1		
4,273	19 10	Interest on Sales	3,728	6 2	4,770	10 7
6,461	6 2					
		Finance Act, 1932, Section 11 (2),—				
2,715	2 0	Receipts from Hutt Valley Settlement Lands applied towards purchase-money expended for the acquisition of land subject to the Hutt Valley Land Settlement Act, 1925, or in respect of the preparation of the land for disposal			1,738	4 1
		Deteriorated Lands Act, 1925, Section 12 (5),—				
48	4 1	Repayment of Advances	62	9 10		
191	4 1	Interest on Advances	255	14 3	318	4 1
239	8 2					
		Land for Settlements Act, 1925,—				
		Amounts received in respect of Settlement Land converted into Ordinary Crown Land or National-endowment Land—				
117	19 11	Receipts under Section 49 (2) and (3)			394	0 0
377,820	14 3	Carried forward			484,842	10 9

Nine Months ended 31st DECEMBER, 1933, compared with the Nine Months ended 31st DECEMBER, 1932—*continued.*

ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1932. Net.		EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1933.					
£	s. d.		Gross.	Credits.	Net.			
1,849	19 11	Annual Appropriation,— Vote—Land for Settlements Expenses	£ 2,884	s. d. 10 2	£ 1,492	s. d. 1 6	£ 1,392	s. d. 8 8
		Expenditure under the Land for Settlements Act, 1925, Section 45,—						
114	3 1	Acquirement of Estates	87	0 0	1,328	0 6	Cr. 1,241	0 6
903	5 10	Expenses incidental to Estates	912	3 7	320	19 6	591	4 1
3,490	16 9	Administration Expenses of Estates	2,822	3 1	..	..	2,822	3 1
4,508	5 8		3,821	6 8	1,649	0 0	2,172	6 8
360	7 0	New Zealand Loans Act, 1908, Section 26,— Recoupment of Management Charges of New Zealand Consolidated Stock .. .. .	..	..	..	..	..	..
154,256	1 7	Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund .. .. .	..	..	..	..	..	..
49,900	14 5	Finance Act, 1932 (No. 2), Section 5 (2),— Interest recouped to the Consolidated Fund .. .. .	..	..	..	..	223,750	0 0
880	0 0	Deteriorated Lands Act, 1925, Section 12 (4) (b),— Interest recouped to the Consolidated Fund .. .. .	..	..	..	..	..	..
5	12 11	Finance Act, 1926, Section 23 (4),— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1944 .. .. .	..	..	..	..	..	..
..	..	New Zealand Loans Act, 1932, Section 62 (4),— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1944 .. .. .	..	..	..	..	4 3 6	..
..	..	Public Revenues Act, 1926, Section 40,— Temporary transfer repaid .. .. .	..	..	..	..	10,000	0 0
..	..	Interest on temporary transfers from other accounts .. .. .	..	..	..	..	56 10 1	..
..	..		..	..	..	..	10,056	10 1
22	0 2	Land Act, 1924, Section 139,— "Thirds" and "Fourths" paid to Local Bodies' Deposit Accounts .. .. .	..	..	..	..	83 13 1	..
6	1 5	Interest under Section 208 (8) of the Land Act, 1924 .. .. .	..	..	..	..	130 0 8	..
33,879	1 8	Land for Settlements Act, 1925, Section 45 (3),— Expenditure under Land Laws Amendment Act, 1929— Section 6—Development of Unoccupied Crown Lands	27,295	6 4	4,372	17 8	22,922	8 8
33,012	17 10	Section 7—Advances to Crown Tenants for development of Crown Lands	24,339	11 7	..	..	24,339	11 7
1,045	6 6	Section 9—Expenses of administering Part I of the Act	355	6 4	..	..	355	6 4
67,937	6 0		51,990	4 3	4,372	17 8	47,617	6 7
117	19 11	Land for Settlements Act, 1925, Section 49 (3),— Payment in respect of Settlement Lands converted into Ordinary Crown Lands .. .. .	..	..	..	..	394	0 0
..	..	Land for Settlements Act, 1925, Section 49 (4),— Amount appropriated from Sale of Crown Lands in payment for Settlement Land converted into ordinary Crown Land .. .. .	..	..	..	..	..	..
348	10 9	Land for Settlements Act, 1925, Section 105,— Payment in respect of Crown Lands proclaimed Land for Settlement Lands .. .. .	..	..	..	..	128 18 0	..
280,192	19 9	Carried forward .. .. .	..	..	..	..	285,729	7 3

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
LAND FOR SETTLEMENTS

NINE MONTHS ENDED 31ST DEC., 1932.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1933.	
£	s. d.		£	s. d.
377,820	14 3	Brought forward .. .. .	..	484,842 10 9
1,219	10 7	Land Act, 1924, Section 302 (10).— Sales of Land .. .. .	..	2,086 7 1
3,330	13 10	Land Laws Amendment Act, 1929, Section 6,— Sale of Live-stock and produce thereof (Crown Lands)	6,056 3 3	
168	16 7	Miscellaneous	30 0 0	6,086 3 3
3,499	10 5			
860	17 8	Land Laws Amendment Act, 1929, Section 13 (3).— Sale of Live-stock and produce thereof (Settlement Lands)	2,979 10 0	
Dr. 85	13 2	Miscellaneous Receipts	16 9 3	2,995 19 3
775	4 6			
327	10 6	Land Laws Amendment Act, 1929, Sections 7 and 14.— Valuation Fees received in respect of Advances .. .. .	..	105 8 0
1,404	9 0	Land Laws Amendment Act, 1929, Section 8 (1).— Receipts from Land developed under Section 6 of the Act—		
94	9 8	Rents	697 7 11	
2	1 11	Sales	146 16 7	
0	1 6	Interest on Sales	91 16 2	
1,501	2 1	Miscellaneous	3 15 0	939 15 8
329	2 10	Receipts in respect of Advances made under Section 7 of the Act—		
881	7 7	Repayment of Advances	1,114 10 3	
1,210	10 5	Interest on Advances	1,905 5 2	3,019 15 5
78	2 6	Land Laws Amendment Act, 1929, Section 16.— Receipts in respect of Advances made under Section 14—		
54	10 5	Repayments of Advances	5 1 4	
132	12 11	Interest on Advances	260 12 3	265 13 7
2	2 6	Land Laws Amendment Act, 1932, Section 3.— Valuation Fees received in respect of Freehold Lands .. .. .	..	..
4,017	4 4	Interest on Investments .. .. .	..	288 12 8
9	13 5	Interest on Investments of Hutt Valley Land Settlement Account .. .. .	..	..
91	15 11	Finance Act, 1932, Section 10.— Balance of Hutt Valley Land Settlement Account transferred .. .. .	..	..
£390,607	11 10	Totals .. .. .	..	£500,630 5 8

Nine Months ended 31st DECEMBER, 1933, compared with the Nine Months ended 31st DECEMBER, 1932—continued.

ACCOUNT—continued.

NINE MONTHS ENDED 31ST DEC., 1932. Net.		EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1933.					
£	s. d.		Gross.		Credits.		Net.	
£	s. d.		£	s. d.	£	s. d.	£	s. d.
280,192	19 9	Brought forward .. .. .	..	..	..	..	285,729	7 3
150	0 0	Reserves and other Lands Disposal Act, 1927, Section 3,— Purchase of Land for purposes of a Public Domain from the proceeds of the realization of the Mahurangi Domain ..	..	..	..	..	..	..
127	16 7	Deteriorated Lands Act, 1925,— Refunds arising out of the operation of Section 6— Receipts derived from Estates— Rents .. .. .	..	..	..	..	9	0 0
231	18 1	Deteriorated Lands Act, 1925, Section 11,— Advances for Purchase of Fencing-materials, Lime, or Manure, and for Capital Expenditure .. .. .	..	..	..	..	58	14 10
165	0 0	Land Act, 1924,— Expenditure under— Section 20 (3)—Payment in respect of Land obtained for Government Works now deemed to be Crown Lands ..	..	..	..	..	177	3 0
8,616	12 5	Land Laws Amendment Act, 1926, Section 13,— Interest on Amount paid into Land for Settlements Account as Capital proceeds from Sale of Crown Lands .. .. .	..	..	..	..	..	..
885	12 7	Land Laws Amendment Act, 1927, Section 20,— Discharged Soldiers Settlement Amendment Act, 1923— Section 20 (4)— Payment to Discharged Soldiers Settlement Account in respect of amount added to capital value .. .. .	..	..	..	..	105	0 0
Cr. 550	11 11	Section 20 (5)— Payment to Discharged Soldiers Settlement Account in respect of amount added to capital value .. .. .	..	..	..	..	..	..
335	0 8						105	0 0
13,853	12 2	Land Laws Amendment Act, 1929, Section 15,— Expenditure under Land Laws Amendment Act, 1929— Section 13—Development of Unoccupied Settlement Lands Section 14—Advances to Occupiers for Development of Settlement Lands	28,708	7 8	1,607	0 9	27,101	6 11
3,483	2 0	Expenses of administering Part II of the Act	3,048	13 6	..	..	3,048	13 6
191	11 2		50	6 4	..	..	50	6 4
17,528	5 4		31,807	7 6	1,607	0 9	30,200	6 9
1,174	17 7	Land Laws Amendment Act, 1930, Section 13,— Interest on National Endowment Trust Moneys paid to Consolidated Fund .. .. .	..	..	..	..	..	..
13,881	0 8	Finance Act, 1930 (No. 2), Section 19 (4)— Interest on Cheviot Estate Accumulated Fund paid to Consolidated Fund .. .. .	..	..	..	..	9,254	0 5
..	..	Finance Act, 1931 (No. 4), Section 24,— Payment to Public Works Fund of value of lands set aside or acquired for the purposes of the Post and Telegraph Department but no longer required for such purposes .. .. .	..	..	..	..	674	9 1
92	11 5	Finance Act, 1932, Section 11 (1),— Administration expenses of Hutt Valley Land Settlement Lands .. .. .	..	..	..	..	79	13 8
2,715	2 0	Finance Act, 1932, Section 11 (2) and (5),— Amount deducted from Receipts under Section 10 (2) of the Finance Act, 1932, and applied towards purchase-money expended for the acquisition of lands, subject to the Hutt Valley Land Settlement Act, 1925, or in respect of the preparation of such lands for disposal .. .. .	..	..	..	..	1,738	4 1
3,521	10 9	Farm Accounts .. .. .	..	..	..	..	3,614	7 1
1,566	14 10	New Zealand Loans Act, 1932 (Section 61),— Charges and Expenses of raising Loans Fresh issues Issues in Renewal and Conversion .. .. .	..	..	..	..	..	12 18 4 27 16 0
..	..		..	..	..	..	40	14 4
32,652	18 0	Balance at end of Nine Months,— Cash .. .. .	..	..	141,511	8 11	..	..
4,855	3 9	Imprests outstanding— In the Dominion In London .. .. .	..	..	3,527	19 6 1,709	16 9	..
22,800	0 0	Investment Account— Securities held .. .. .	..	..	22,200	0 0	168,949	5 2*
60,303	1 9		..	..	..	..	..	..
£390,607	11 10	Totals .. .. .	..	..	..	..	£500,630	5 8

* For explanatory statement see page 262.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
LOANS REDEMPTION

NINE MONTHS ENDED 31ST DEC., 1932.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1933.	
£	s. d.		£	s. d.
200,942	18 9	Balance at beginning of Year,—	91,552	10 10
167,960	0 0	Cash	212,105	0 0
368,902	18 9	Investment Account—		
		Securities held		
				303,657 10 10
254,250	0 0	New Zealand Incribed Stock Act, 1917, Section 3,—		
5,950	0 0	Incribed Stock issued in conversion of—		
75,000	0 0	Bonds and Debentures, as per contra		
		Death-duty Stock, as per contra		
		Debentures issued in conversion of Incribed Stock		
335,200	0 0			
3,410	0 0	Incribed Stock issued in replacement of Death-duty Stock, as per contra		
400	0 0	Finance Act, 1922, Section 3 (5),—		
		Incribed Stock issued in replacement of Stock Certificates		
1,550	0 0	Public Revenues Act, 1926, Section 143,—		
		Incribed Stock issued in replacement of Lost Bonds		
946,320	0 0	New Zealand Loans Act, 1908,—		
		Incribed Stock issued for redemption of Securities at or before maturity		
17,850	0 0	Incribed Stock (Death Duty) issued for redemption of Securities at or before maturity		
1,782,200	0 0	Debentures issued for redemption of—		
		Securities at or before maturity		
		Treasury Bills at maturity		
4,000,000	0 0	Consolidated Stock issued for redemption of securities at or before maturity		
59	3 3	Interest on Overdue Instalments		
14	5 4	Profit on Sale of Allotments		
4,000,073	8 7			
123,810	12 0	Debentures issued in respect of amount required to cover charges and expenses of raising £4,000,000 Consolidated Stock (part of £5,000,000 5-per-cent. Loan, 1932)		
399,323	8 4	Debentures issued in renewal of—		
		Debenture Loans matured		
65,000	0 0	Treasury Bills issued for redemption of—		
		Securities at or before maturity		
		New Zealand Loans Act, 1932,—		
		Section 14—		
		Securities issued in conversion of Loans—		
		Debentures	39,300	0 0
		Stock	3,755,450	0 0
		Death Duty Stock	4,475	0 0
				3,799,225 0 0
		Securities issued in renewal of Loans—		
		Treasury Bills	65,000	0 0
		Stock	226,770	0 0
				291,770 0 0
		Section 63—		
		Stock issued in replacement of lost debentures		50 0 0
		Public Revenues Act, 1926, Section 135 (2),—		
		Amount received on account of New Zealand share of German Reparations		1,838 12 4
		Finance Act, 1925, Section 13,—		
		Amount received in respect of War Expenses to be applied in repayment of War Loans—		
0	9 9	Subsection (2)—Miscellaneous Receipts		
2,145	15 2	Subsection (3)—Repatriation Receipts paid in by State Advances Office	3,096	17 2
2,146	4 11			3,096 17 2
5,426	10 7	Finance Act, 1932, Section 12,—		
		Repayment of Mining Advances to be utilized for the redemption of securities		
6,464	18 11	Public Revenues Act, 1926, Section 135 (4),—		
		Amount transferred from Ordinary Revenue Account for redemption of Main Highways Loans	2,511	8 5
		Amount received from State Advances Office for redemption of securities at or before maturity—		
		State Advances Act, 1913—		
		Advances to Settlers Branch	8,150	0 0
		Advances to Workers Branch	177,390	0 0
29,900	0 0	Balance of Mining Advances Account transferred for redemption of securities in terms of Section 12, Finance Act, 1932		
135,110	0 0	Balance of Nauru and Ocean Islands Account transferred for redemption of securities in terms of Section 13, Finance Act, 1932		
528	14 6	Balance of Nauru and Ocean Islands Sinking Fund Account transferred for redemption of securities in terms of Section 13, Finance Act, 1932		
2,987	18 9	Sinking Funds paid over by the Public Trustee to redeem debentures under Westport Harbour Act, 1920, and Westport Harbour Board Act, 1884, and Loan Acts, 1896, 1897, and 1900		
65	4 5	Finance Act, 1918 (No. 2), (Section 30), (Cold Storage Expenses)		
40,050	0 0	Fishing Industry Promotion Act, 1919		
38,750	0 0	Fruit-preserving Industry Act, 1913, and Finance Act, 1917 (Section 80)		
3,050	0 0	Housing Act, 1919 (Section 46)		
24,000	0 0			
1,400	0 0			
282,306	16 7			188,051 8 5
£8,336,919	19 9	Totals		£4,587,689 8 9

NINE Months ended 31st DECEMBER, 1933, compared with the Nine Months ended 31st DECEMBER, 1932—continued.
ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1932. Net.		EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1933.						
			Gross.		Credits.		Net.		
£	s. d.		£	s. d.	£	s. d.	£	s. d.	
254,250	0 0	New Zealand Incribed Stock Act, 1917, Section 3,— Bonds and Debentures converted into Incribed Stock ..	..	..	..	..	..	..
75,000	0 0	Incribed Stock converted into Debentures .. ..	..	..	..	..	..	..
5,950	0 0	Incribed Stock (Death Duties) converted into Incribed Stock ..	..	..	..	..	..	..
3,410	0 0	Incribed Stock (Death Duties) replaced by Incribed Stock ..	..	..	..	..	..	..
1,550	0 0	Public Revenues Act, 1926, Section 143,— Bonds lost and replaced by Incribed Stock .. ..	..	..	..	..	..	..
400	0 0	Finance Act, 1922, Section 3 (5),— Stock Certificates replaced by Incribed Stock .. ..	..	..	..	..	..	..
2,106,215	0 0	Finance Act, 1921-22, Section 24,— Securities redeemed and cancelled before maturity—							
10,000	0 0	Debentures .. ..	..	..	..	..	..	..
2,116,215	0 0	Incribed Stock .. ..	..	..	..	..	..	..
171,820	0 0	New Zealand Loans Act, 1908,— Securities redeemed at maturity—							
55,390	0 0	Debentures .. ..	..	..	..	..	..	..
50,270	0 0	Incribed Stock .. ..	..	..	..	..	..	..
4,000,000	0 0	Death Duty Stock .. ..	..	..	..	..	..	..
4,277,480	0 0	Treasury Bills .. ..	..	..	..	..	..	..
399,323	8 4	Securities redeemed by renewal— Debentures .. ..	..	..	..	..	..	..
..	..	New Zealand Loans Act, 1932,— Section 14— Loans renewed at maturity—							
..	..	Treasury Bills	65,000	0 0	..	..	65,000	0 0
..	..	Debentures .. ..	..	..	..	..	600	0 0
..	..	Stock	65,370	0 0	..	..	65,370	0 0
..	..		130,970	0 0	..	..	130,970	0 0
..	..	Section 58— Securities redeemed at maturity—							
..	..	Debentures .. ..	..	..	..	..	29,000	0 0
..	..	Stock	149,890	0 0	..	..	149,890	0 0
..	..	Death Duty Stock .. ..	..	..	..	..	500	0 0
..	..		179,390	0 0	..	..	179,390	0 0
..	..	Section 63— Debentures lost and replaced by stock	50	0 0
80	0 0	War Credits applied in redemption of Loans in terms of Section 13 (1) of the Finance Act, 1925— Securities redeemed at maturity— Debentures	200	0 0
27,700	0 0	Reparation Moneys applied in redemption of Loans in terms of the Public Revenues Act, 1926, Section 135 (3),— Securities redeemed at maturity—							
50,050	0 0	Debentures .. ..	..	..	..	..	..	..
28,190	0 0	Incribed Stock .. ..	..	..	..	..	..	..
105,940	0 0	Death Duty Stock .. ..	..	..	..	..	..	..
126,884	0 7	Charges and Expenses of raising Loans .. ..	..	..	..	..	..	..
758,332	10 10	Balance at end of Nine Months,— Cash .. ..	..	..	..	..	4,063,524	8 9
..	..	Imprests outstanding— In the Dominion .. ..	..	..	..	..	1,450	0 0
212,105	0 0	Investment Account— Securities held .. ..	..	..	..	..	212,105	0 0
970,437	10 10						4,277,079	8 9*	
£8,336,919	19 9	Totals .. ..	..	..	..	..	£4,587,689	8 9

* For explanatory statement see page 262.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
LOANS REDEMPTION ACCOUNT

NINE MONTHS ENDED 31ST DEC., 1932.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER 1933.	
£	s. d.		£	s. d.
..	..	Balance at beginning of Year,—	..	..
..	..	Cash .. .. .	..	6,398 0 2
..	..	New Zealand Loans Act, 1932,—	..	..
..	..	New Zealand Debt Conversion Act, 1932-33,—	..	..
..	..	Section 19 (2) (a)—	..	..
..	..	Amounts received to increase premiums to a multiple of £5	..	297 6 7
..	..	Section 9—	..	..
..	..	Stock issued in exchange for debentures (dissented)	..	76,250 0 0
..	..	Totals .. .. .	..	£82,945 6 9

MAIN HIGHWAYS

£	s. d.		£	s. d.	£	s. d.
99,874	19 1	Balance at beginning of Year,—	56,981	10 10	..	..
..	..	Cash .. .. .	..	..	..	..
..	..	Imprests outstanding—	..	..	..	..
..	..	In the Dominion	805	0 8	..	..
..	..	New Zealand Loans Act, 1932,—	..	..	..	..
..	..	Main Highways Act, 1922—	..	..	..	..
..	..	Stock issued .. .. .	..	..	203,000	0 0
50,000	0 0	Main Highways Act, 1922, Section 15 (2)—	..	..	..	..
..	..	Transfer from Revenue Fund .. .. .	..	..	..	..
£149,674	19 1	Totals .. .. .	..	..	£260,786	11 6

MAIN HIGHWAYS ACCOUNT

£	s. d.		£	s. d.	£	s. d.
397,775	12 9	Balance at beginning of Year,—	203,461	7 3	..	..
1,083	14 4	Cash .. .. .	..	..	..	..
398,859	7 1	Imprests outstanding—	1,430	1 10	..	..
..	..	In the Dominion .. .. .	..	..	204,891	9 1
39,112	0 10	Main Highways Act, 1922, Section 14,—	..	..	..	..
321,288	13 0	Amounts transferred from the Consolidated Fund—	37,450	10 6	..	..
..	..	Subsection (b)—Customs Duty on Tires	315,129	17 4	..	..
..	..	Subsection (c)—Fees and Fines under Section 24 of Motor-vehicles Act, 1924 ..	..	..	..	..
1,051	4 7	Subsection (e)—Interest on Moneys expended on Purchase of Plant supplied	..	..	..	..
..	..	to Local Bodies in terms of Main Highways Amendment Act, 1925,	683	18 2	..	..
..	..	Section 10 .. .. .	..	..	..	..
6,412	2 11	Amounts received from Local Bodies in respect of Advances under Main	7,599	11 2	..	..
2,282	7 7	Highways Amendment Act, 1926, Section 2—	2,465	4 3	..	..
301	8 4	Repayment of Advances	89	12 1	..	..
..	..	Interest .. .. .	..	..	..	..
..	..	Miscellaneous receipts .. .. .	..	..	..	..
370,447	17 3	Motor-spirits Taxation Act, 1927, Section 9 (1) (a), and Finance Act, 1930, Section 38,—	..	..	363,418	13 6
200,000	0 0	Tax on Motor-spirits—	..	..	..	..
..	..	92 per Cent. of Net Tax .. .. .	..	..	..	..
..	..	Less amount retained in Consolidated Fund .. .. .	..	..	..	..
..	..	Transferred from Consolidated Fund (on account) .. .. .	..	..	366,372	5 6
..	..	Motor-spirits Taxation Act, 1927, Section 9 (1) (a), and Finance Act, 1932-33 (No. 2),	..	..	..	..
..	..	Section 19,—	..	..	..	..
..	..	Subsection 5 (a) Mileage Tax and Penalties—	..	..	..	..
..	..	Electrically-propelled Vehicles—	..	..	..	..
..	..	92 per Cent. of Net Tax transferred from Consolidated Fund	325	14 6	..	..
..	..	Subsection 5 (b) Mileage Tax and Penalties—	..	..	..	..
..	..	Other Vehicles—	..	..	..	..
..	..	92 per Cent. of Residue transferred from Consolidated Fund	353	14 10	..	..
2,344	1 0	Interest on Investments—Revenue Fund .. .. .	..	..	679	9 4
938	13 10	Interest on Investments—Construction Fund .. .. .	..	..	338	6 1
£972,589	19 2	Totals .. .. .	..	..	£935,770	7 7

Nine Months ended 31st DECEMBER, 1933, compared with the Nine Months ended 31st DECEMBER, 1932—*continued.*

PART II CONVERSION ACCOUNT.

NINE MONTHS ENDED 31ST DEC. 1932. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1933.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
..	New Zealand Debt Conversion Act, 1932-33— Section 9— Debentures (dissented) exchanged for Stock .. ..	..	..	..	..	76,250 0 0
..	Balance at end of Nine Months,— Cash .. ..	..	..	..	..	6,695 6 9*
..	Totals .. ..	..	..	..	..	£82,945 6 9

ACCOUNT CONSTRUCTION FUND.

£ s. d.	Annual Appropriation,— Vote—Main Highways	£ s. d.	£ s. d.	£ s. d.
74,636 17 7	.. ..	103,007 11 4	22,238 13 10	80,768 17 6
22,760 9 2	Balance at end of Nine Months,— Cash .. ..	..	144,229 5 9	..
52,277 12 4	Imprests outstanding— In the Dominion .. ..	..	35,788 8 3	180,017 14 0*
75,038 1 6	.. ..	..	..	..
£149,674 19 1	Totals .. ..	..	..	£260,786 11 6

REVENUE FUND.

£ s. d.	Annual Appropriation,— Vote—Maintenance of Main Highways	£ s. d.	£ s. d.	£ s. d.
275,256 5 0	.. ..	374,680 14 2	39,987 10 10	334,693 3 4
2,230 0 0	Expenditure under the Main Highways Amendment Act, 1926, Section 2,— Advances to Local Authorities .. ..	..	..	1,000 0 0
50,000 0 0	Main Highways Act, 1922, Section 15 (2),— Amount transferred to Construction Fund .. ..	..	..	..
..	Finance Act, 1925, Section 20 (2) (a),— Payments to Taranaki, Hawera, and Eltham County Councils .. ..	..	..	114 0 8
1,698 6 10	Finance Act, 1927 (No. 2), Section 33,— Payment to Wellington City Council .. ..	..	..	2,304 8 0
45,975 0 0	Finance Act, 1930, Section 36,— Interest paid to Consolidated Fund on £1,226,000 appropriated out of Public Works Fund and paid into Main Highways Account Construction Fund .. ..	..	..	30,650 0 0
133,968 7 0	Finance Act, 1930,— Section 37 (1)—Subsidies under Appropriation Act, 1916, Section 9	127,886 0 5	..	127,886 0 5
20,047 13 11	Section 37 (1)—Subsidies under Municipal Corporations Act, 1920, Section 72	20,224 10 11	..	20,224 10 11
154,016 0 11	.. ..	148,110 11 4	..	148,110 11 4
116 8 5	Finance Act, 1931 (No. 4), Section 45 (1),— Subsidies to County Councils .. ..	..	..	..
..	Finance Act, 1928, Section 5 (1),— Charges and expenses of raising Loans— Fresh issues .. ..	..	..	10 10 0
244,741 1 11	Balance at end of Nine Months,— Cash .. ..	..	288,125 2 9	..
198,556 16 1	Imprests outstanding— In the Dominion .. ..	..	130,762 11 6	418,887 14 3
443,297 18 0	.. ..	..	..	..
£972,589 19 2	Totals .. ..	..	..	£935,770 7 7

* For explanatory statement see page 262.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
NATIVE LAND

NINE MONTHS ENDED 31ST DEC., 1932.		RECEIPTS	NINE MONTHS ENDED 31ST DECEMBER. 1933.	
£	s. d.		£	s. d.
649	2 5	Balance at beginning of Year,—		
		Cash		
3,291	19 0	Imprests outstanding—		
		In the Dominion	3,445	4 10
3,941	1 5			3,445 4 10
166,000	0 0	New Zealand Loans Act, 1908,—		
		Native Land Amendment Act, 1913—		
		Debentures issued		
90,000	0 0	Public Revenues Act, 1926, Section 40,—		
		Temporary Transfers from other Accounts		
6,924	14 1	Amount received in respect of Survey Liens		
18,163	3 7	Rents, &c.		
8,354	6 10	Land-sales		
5,573	17 2	Interest on Sales of Land		
445	10 1	Interest on Survey Liens		
168	15 0	Repayments by Maori Land Boards of Advances under Section 274 of the Native		
		Land Act, 1909,—		
145	16 8	Principal		
		Interest		
314	11 8			
614	6 3	Native Land Act, 1931, Section 521 (2),—		
		Advances to Native Trustee—		
580	9 1	Repayment in respect of Advances—		
		Principal		
		Interest		
1,194	15 4			
115	10 8	Native Land Act, 1931, Section 522 (7),—		
		Repayment in respect of Advances—		
		Interest		
7,566	2 6	Native Land Act, 1931, Section 522 (3),—		
		Native Land Development Schemes—		
583	18 10	Repayment in respect of Advances—		
		Principal		
		Interest		
10,641	7 9	Receipts from Farms and Miscellaneous Sales and Credits		
18,791	9 1			
335	14 3	Interest on Investments		
£320,154	14 2	Totals	£3,445	4 10

PUBLIC DEBT

£	s. d.		£	s. d.
15,165	1 0	Balance at beginning of Year,—		
		Cash	429,116	12 10
172	8 2	Interest on Investments	1,536	2 9
£15,337	9 2	Totals	£430,652	15 7

Nine Months ended 31st DECEMBER, 1933, compared with the Nine Months ended 31st DECEMBER, 1932—continued.

SETTLEMENT ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1932. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1933.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
192,639 5 4	Annual Appropriation,— Vote—Native Land Settlement .. .. .	..	..	..
..	Native Land Amendment Act, 1932, Section 9,— Balance of account transferred to Public Works Fund—General Purposes Account .. .. .	..	..	3,445 4 10
1,466 3 4	Urewera Lands Act, 1921-22, Section 10,— Interest on Debentures .. .. .	..	..	..
709 8 6	Land Act, 1924, Section 139,— “Thirds” and “Fourth” paid over to Local Bodies’ Deposit Accounts .. .. .	..	..	..
107 17 11	New Zealand Loans Act, 1908, Section 26,— Recoupment of Management Charges of Consolidated Stock ..	..	..	..
72 0 3	Finance Act, 1926, Section 23 (4),— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935-45— Native Land Amendment Act, 1913 .. .. .	..	..	..
49 12 4	Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1944— Native Land Amendment Act, 1913 .. .. .	..	..	..
121 12 7				..
696 19 8	Public Revenues Act, 1926 (Section 40),— Interest on temporary transfers from other accounts ..	..	..	..
106,000 0 0	Temporary transfers from other accounts repaid .. .. .	..	..	..
23 1 2	Deteriorated Lands Act, 1925,— Refunds arising out of the operation of Section 6— Rents from leases .. .. .	..	..	..
1,972 14 5	Balance at end of Nine Months,— Cash .. .. .	..	..	..
16,417 11 3	Imprests outstanding— In the Dominion .. .. .	..	..	..
18,390 5 8				..
£320,154 14 2	Totals .. .. .	..	..	£3,445 4 10

REPAYMENT ACCOUNT.

£ s. d.	Securities redeemed and cancelled in terms of Section 13 of the Repayment of the Public Debt Act, 1925,—	£ s. d.	£ s. d.	£ s. d.
3,165 12 5	New Zealand Loans Act, 1932— Debentures .. .. .	..	..	33,147 7 1
11,800 0 0	Stock .. .. .	..	..	208,232 19 3
..	Death Duty Stock .. .. .	..	..	700 0 0
14,965 12 5		242,120 0 0	..	242,080 6 4
84 7 7	Finance Act, 1932 (Section 55),— Transfer to Consolidated Fund, representing premium on exchange .. .. .	..	..	39 13 8
287 9 2	Balance at end of Nine Months,— Cash .. .. .	..	185,332 15 7	..
..	Imprests outstanding— In the Dominion .. .. .	..	3,200 0 0	188,532 15 7
£15,337 9 2	Totals .. .. .	..	..	£430,652 15 7

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the REMITTANCES FROM

NINE MONTHS ENDED 31ST DEC., 1932.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1933.			
£	s. d.	Amounts paid to Public Account, Wellington, being amounts remitted from New Zealand Public Account, London	£	s. d.	£	s. d.
261	19 9		..	..	559	13 1
£261	19 9	Totals .. .. .	..	..	£559	13 1

REMITTANCES TO

£	s. d.	Amounts paid to New Zealand Public Account, London, being amounts remitted from Public Account, Wellington	£	s. d.	£	s. d.
3,000,000	0 0		..	..	..	..
£3,000,000	0 0	Totals .. .. .	..	..	..	..

RESERVE FUND

£	s. d.	Balance at beginning of Year,—	£	s. d.	£	s. d.
701,628	7 6	Cash	29,009	1 7		
399,540	6 6	Investment Account—	449,540	6 6	478,549	8 1
1,101,168	14 0	Securities held				
		Hawke's Bay Earthquake Act, 1931,—				
		Section 49—				
2,637	1 6	Repayments of Loans to Earthquake Sufferers .. .. .	..	..	12,533	2 2
250	0 0	Section 54—				
		Repayment of Loans made to Local Authorities .. .. .	..	..	270	0 0
2,887	1 6					
£1,104,055	15 6	Totals .. .. .	..	..	£491,352	10 3

STATE COAL-

£	s. d.	Balance at beginning of Year,—	£	s. d.	£	s. d.
6,784	2 2	Cash	11,676	9 9		
..	..	Imprests outstanding—	..	..
39,300	0 0	In the Dominion .. .. .	..	..
46,084	2 2	Investment Account—	54,300	0 0	65,976	9 9
		Securities held				
1,231	1 4	Recoveries on account of Expenditure of previous Years .. .. .	..	..	712	4 0
167,385	6 10	Rents, Royalties, Sale of Coal, Coke, Wood, &c. .. .. .	..	..	154,895	1 5
648	0 4	Housing Loans,—				
		Repayment of Principal and Interest .. .. .	..	..	623	0 7
1,021	18 4	Interest on Investments .. .. .	..	..	422	8 2
£216,370	9 0	Totals .. .. .	..	..	£222,629	3 11

Nine Months ended 31st DECEMBER, 1933, compared with the Nine months ended 31st DECEMBER, 1932—continued.

LONDON ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1932. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1933.		
		Gross.	Credits.	Net.
£ s. d. 261 19 9	Amounts withdrawn from New Zealand Public Account, London, for remittance to Public Account, Wellington ..	£ s. d. ..	£ s. d. ..	£ s. d. 559 13 1
£261 19 9	Totals .. .. .	..	..	£559 13 1

LONDON ACCOUNT.

£ s. d.	Amounts withdrawn from Public Account, Wellington, for remittance to New Zealand Public Account, London ..	£ s. d.	£ s. d.	£ s. d.
3,075,929 4 6	..	..	..	..
Dr. 75,929 4 6	Balance at end of Nine Months,— Cash held by the Bank of New Zealand for remittance ..	..	..	..
£3,000,000 0 0	Totals .. .. .	..	..	..

ACCOUNT.

£ s. d.	Hawke's Bay Earthquake Act, 1931,—	£ s. d.	£ s. d.	£ s. d.
397,316 11 11	Section 38 (a), Assistance to Earthquake Sufferers ..	82,468 7 3	4 12 11	82,463 14 4
..	Sections 38 (a) and 40 ..	..	..	..
86,700 0 0	Section 38 (b), Transfers to State Advances Account ..	7,650 0 0	..	7,650 0 0
479 10 9	Section 39, Administration Expenses ..	152 13 4	6 4 6	146 8 10
484,496 2 8	..	90,271 0 7	10 17 5	90,260 3 2
188,273 15 3	Balance at end of Nine Months,— Cash ..	..	1,552 0 7	..
31,745 11 1	Imprests outstanding— In the Dominion ..	..	..	..
399,540 6 6	Investment Account— Securities held ..	..	399,540 6 6	401,092 7 1*
619,559 12 10	..	..	..	..
£1,104,055 15 6	Totals .. .. .	..	..	£491,352 10 3

MINES ACCOUNT.

£ s. d.	Annual Appropriation,—	£ s. d.	£ s. d.	£ s. d.
135,651 14 0	Vote—State Coal-mines	126,132 17 2	790 17 4	125,341 19 10
7 15 0	New Zealand Loans Act, 1908, Section 26,— Recoupment of Management Charges of Consolidated Stock ..	..	..	..
2,832 12 6	Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund ..	..	..	..
1,724 9 7	Finance Act, 1932 (No. 2), Section 5 (2),— Interest recouped to the Consolidated Fund ..	..	..	3,600 0 0
14,296 2 5	Balance at end of Nine Months,— Cash ..	..	23,076 13 7	..
6,582 15 6	Imprests outstanding— In the Dominion ..	..	7,810 10 6	..
975 0 0	In London ..	..	..	..
54,300 0 0	Investment Account— Securities held ..	..	62,800 0 0	93,687 4 1*
76,153 17 11	..	..	..	..
£216,370 9 0	Totals .. .. .	..	..	£222,629 3 11

* For explanatory statement see page 262.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
STATE COAL-MINES SINKING

NINE MONTHS ENDED 31ST DEC., 1932.		RECEIPTS.								NINE MONTHS ENDED 31ST DECEMBER, 1933.			
£	s. d.	Balance at beginning of Year,—								£	s. d.	£	s. d.
7,990	5 6	Cash .. .. .								..	..	8,299	9 8
44	12 6	Interest on Investments .. .. .								..	..	5	5 6
£8,034 18 0		Totals .. .. .								..	..	£8,304 15 2	

STATE ADVANCES

£	s. d.	Balance at beginning of Year,—								£	s. d.	£	s. d.
164	6 8	Cash—								164	6 8		
6	3 4	Advances to Settlers Branch								6	3 4		
5	19 7	Advances to Workers Branch .. .. .								..	..
		Rural Advances Branch .. .. .								..	..
176 9 7												170 10 0	
131,400 0 0		Rural Advances Act, 1926,—											
		Proceeds of Bonds issued (nominal value, £131,400)											
2 0 0		Amount received from State Advances Office to cover Charges and Expenses of raising Loans,—											
2 12 8		State Advances Act, 1913—											
		Advances to Workers Branch								13 6 0			
4 12 8		Rural Advances Act, 1926										13 6 0	
£131,581 2 3		Totals .. .. .								..		£183 16 0	

Nine Months ended 31st DECEMBER, 1933, compared with the Nine Months ended 31st DECEMBER, 1932—continued.

FUND ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1932. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1933.		
		Gross.	Credits.	Net.
£ s. d. 7,950 0 0	Securities redeemed and cancelled in terms of the Finance Act, 1928, Section 22 (2),— Debentures cancelled before maturity— New Zealand Loans Act, 1932 (to mature 1st April, 1934)..	£ s. d. ..	£ s. d. ..	£ s. d. ..
84 18 0	Balance at end of Nine Months,— Cash .. .. .	..	..	8,304 15 2
<u>£8,034 18 0</u>	Totals .. .. .	..	..	<u>£8,304 15 2</u>

LOAN ACCOUNT.

£ s. d.	Amounts paid over to the State Advances Office on account of Loans raised,—	£ s. d.	£ s. d.	£ s. d.
131,400 0 0	Rural Advances Branch— Rural Advances Act, 1926 .. .. .	..	..	..
2 0 0 8 12 3	Finance Act, 1928, Section 11 (1),— Charges and Expenses of raising Loans— State Advances Act, 1913— Advances to Workers Branch (redemptions) Rural Advances Act, 1926 .. .. .	..	..	13 6 0
10 12 3				
164 6 8 6 3 4	Balance at end of Nine Months,— Cash— Advances to Settlers Branch Advances to Workers Branch .. .. .	..	164 6 8 6 3 4	170 10 0
170 10 0				
<u>£131,581 2 3</u>	Totals .. .. .	..	..	<u>£183 16 0</u>

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
STATE FORESTS

NINE MONTHS ENDED 31ST DEC., 1932.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1933.	
£	s. d.		£	s. d.
11,487	16 0	Balance at beginning of Year,— Cash	14,299	6 7
		New Zealand Loans Act, 1932,— Forests Act, 1921-22, and Finance Act, 1930 (No. 2), (Section 5),—		
..		Debentures issued	9,000	0 0
..		Stock issued	53,500	0 0
..		Death Duty Stock issued	12,500	0 0
			75,000	0 0
64,000	0 0	Public Revenues Act, 1926, Section 40,— Temporary transfers from other Accounts	10,000	0 0
671	5 8	Recoveries on account of Expenditure of previous Years	190	2 7
1,705	18 2	Receipts from Nurseries and Plantations	2,820	13 4
398	6 0	Miscellaneous Receipts	779	6 2
16,730	11 11	Receipts from Indigenous Forests	15,836	7 1
7,455	14 9	Forests Act, 1921-22, Section 39,— Receipts from National Endowment Indigenous Forests	6,777	11 8
426	2 2	Forests Amendment Act, 1926, Sections 6 and 7,— Deduction for Administration Expenses in respect of Lands administered by the State Forest Service	235	3 0
114	12 10	Interest on Investments	31	7 2
£102,990	7 6	Totals	£125,969	17 7

Nine Months ended 31st DECEMBER, 1933, compared with the Nine Months ended 31st DECEMBER, 1932—continued.
ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1932. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1933.		
		Gross.	Credits.	Net.
£ 80,040 s. 8 d. 2	Annual Appropriation,— Vote—State Forest Service	£ 81,408 s. 8 d. 11	£ 1,247 s. 8 d. 0	£ 80,161 s. 0 d. 11
..	Unauthorized Expenditure,— Services not provided for	11 17 6	..	11 17 6
80,040 8 2		81,420 6 5	1,247 8 0	80,172 18 5
..	Public Revenues Act, 1926, Section 40,— Temporary transfers from other accounts repaid	10,000 0 0	..	10,000 0 0
418 12 6	Interest on temporary transfers	56 10 1	..	56 10 1
		10,056 10 1	..	10,056 10 1
5,863 8 4	Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund .. .. .	..	..	..
31 13 10	New Zealand Loans Act, 1908, Section 26,— Recoument of Management Charges of Consolidated Stock ..	..	..	..
57 12 2	Finance Act, 1926, Section 23 (4),— Recoument of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935-45 .. .. .	..	..	..
..	New Zealand Loans Act, 1932, Section 62 (4),— Recoument of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935-45 .. .. .	..	..	31 10 8
1,181 5 0	Finance Act, 1927, Section 3 (2),— Interest on Advances from Consolidated Fund .. .. .	..	..	..
1,333 2 6	Finance Act, 1926, Section 21,— Interest on Advances from Consolidated Fund .. .. .	..	..	..
..	New Zealand Loans Act, 1932, Section 61,— Charges and Expenses of raising Loans— Fresh issues .. .. .	..	..	93 13 11
9,628 14 7	Balance at end of Nine Months,— Cash .. .. .	..	34,372 10 0	
4,435 10 5	Imprests outstanding— In the Dominion .. .. .	..	1,242 14 6	35,615 4 6*
14,064 5 0				
£102,990 7 6	Totals .. .. .	..	..	£125,969 17 7

* For explanatory statement see page 262.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
UNEMPLOYMENT

NINE MONTHS ENDED 31ST DEC., 1932.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1933.	
£	s. d.		£	s. d.
184,941	10 0	Balance at beginning of Year,—		
		Cash	323,148	9 8
		Imprests outstanding—		
25	2 8	In the Dominion	1,277	15 9
		Investment Account—		
		Securities held	100,000	0 0
184,966	12 8			424,426 5 5
		Unemployment Act, 1930,—		
		Receipts under the Act—		
319,504	10 0	Unemployment Levy	324,534	12 6
2,589,581	12 11	Emergency Unemployment Charge	3,098,029	15 1
554	11 8	Fines	243	15 5
1,812	9 7	Interest on Investments	1,130	1 8
453	4 1	Interest on Loans under Section 18	607	19 1
3,172	10 0	Repayment of Loans under Section 18	3,746	9 9
		Miscellaneous	101	17 5
2,915,078	18 3			3,428,394 10 11
£3,100,045	10 11	Totals		£3,852,820 16 4

WORKING RAIL-

			£	s. d.	£	s. d.
199,705	19 3	Balance at beginning of Year,—	452,041	5 5		
		Cash				
		Imprests outstanding—				
		In the Dominion	1,965	19 11		
3,076	11 4	In London	4,584	0 3		
600,000	0 0	Investment Account—				
14,180	3 6	Securities held	786,080	6 0		
		Securities held on behalf of Railways Employees' Sick Benefit Fund	20,628	1 8		
816,962	14 1					1,265,299 13 3
4,062,918	5 8	Railway Revenue				4,064,283 8 11
14,380	0 3	Interest on Investments				8,517 17 2
5,535	0 0	Railways Employees' Sick Benefit Fund,—				
		Government Railways Amendment Act, 1928—				
		Section 5 (1)—Subsidy from Working Railways Account				4,920 0 0
£4,899,796	0 0	Totals				£5,343,020 19 4

Nine Months ended 31st DECEMBER, 1933, compared with the Nine Months ended 31st DECEMBER, 1932—continued.

FUND.

NINE MONTHS ENDED 31ST DEC., 1932. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1933.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
41,860 16 10	Annual Appropriation,— Vote—Unemployment Expenses.. .. .	33,750 4 3	37 13 3	33,712 11 0
2,337,817 7 8	Unemployment Act, 1930, Section 5,— Grants under Section 18	2,477,171 7 1	11,240 8 2	2,465,930 18 11
13,250 6 4	Loans under Section 18.. .. .	7,429 19 10	..	7,429 19 10
..	Administration Expenses .. .. .	..	..	..
..	Fees and Travelling-expenses under Section 16 .. .. .	..	..	..
2,351,067 14 0		2,484,601 6 11	11,240 8 2	2,473,360 18 9
44,161 14 1	Unemployment Act, 1930, Section 5,— Unemployment Amendment Act, 1932, Section 14— Food, Clothing, &c.	111,735 4 9	15,034 3 4	96,701 1 5
5,361 11 3	Sustenance payments under Section 20	20,142 1 6	..	20,142 1 6
49,523 5 4		131,877 6 3	15,034 3 4	116,843 2 11
392,621 7 3	Balance at end of Nine Months,— Cash.. .. .	..	830,137 4 9	
264,972 7 6	Imprests outstanding,— In the Dominion .. .. .	..	292,766 18 11	
..	In London .. .. .	..	6,000 0 0	
..	Investment Account— Securities held .. .. .	..	100,000 0 0	1,228,904 3 8*
657,593 14 9				
£3,100,045 10 11	Totals			£3,852,820 16 4

WAYS ACCOUNT.

£ s. d.	Annual Appropriation,— Vote—Working Railways	£ s. d.	£ s. d.	£ s. d.
3,381,665 9 5		3,175,771 10 9	130,314 7 7	3,045,457 3 2
350,000 0 0	Government Railways Amendment Act, 1926, Section 38 (1) (a),— Interest on Capital Moneys expended on Railways (on account)	..	..	500,000 0 0
5,535 0 0	Government Railways Amendment Act, 1928, Section 5 (1),— Subsidy to Railways Employees' Sick Benefit Fund .. .. .	..	..	4,920 0 0
108,491 16 4	Balance at end of Nine Months,— Cash .. .. .	..	527,653 14 9	
364,017 8 7	Imprests outstanding,— In the Dominion .. .. .	..	379,697 1 10	
17,425 16 2	In London .. .. .	..	56,484 11 11	
655,080 6 0	Investment Account— Securities held .. .. .	..	806,080 6 0	
17,580 3 6	Securities held on behalf of Railways Employees' Sick Benefit Fund .. .. .	..	22,728 1 8	1,792,643 16 2*
1,162,595 10 7				
£4,899,796 0 0	Totals			£5,343,020 19 4

* For explanatory statement see page 262.

Nine Months ended 31st DECEMBER, 1933, compared with the Nine Months ended 31st DECEMBER, 1932—continued.

INVESTMENT ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1932.		EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1933.			
£	s. d.	Balance at end of Nine Months,—	£	s. d.	£	s. d.
Dr. 2,289,050	0 0	Cash	Dr. 13,432,500	0 0		
		Investment Account—				
2,289,050	0 0	Securities held	13,432,500	0 0*		
		Totals				

* For explanatory statement see page 262.

A. D. PARK,
Secretary to the Treasury.

G. C. RODDA,
Assistant Secretary to the Treasury.

The Treasury, Wellington,
9th February, 1934.

THE foregoing accounts have been examined and found correct with the following exceptions:—

1. The credit balances amounting to £16,123,386 3s. 7d. shown as "Cash" in the various accounts which constitute the Public Account are overstated by an aggregate amount of £13,432,500. The latter amount represents sums paid from the Public Account by way of investment and was not held as cash in the Public Account.

2. The total balances shown in the various accounts amounting to £23,840,304 12s. 2d. are overstated, owing to transfers made between accounts by way of investment having been used to increase the total balance of the borrowing account without decreasing the total balance of the lending account.

NOTE.—This certificate is given subject to the final audit of certain vouchers, which, owing to the post-audit system provided for by the Public Revenues Act, 1926, cannot be completely audited before the date at which the Abstract is required by the Act to be certified.

G. F. C. CAMPBELL,
Controller and Auditor-General, 9th February, 1934.

1. TREASURY NOTE.—The cash balances totalling £16,123,386 3s. 7d. referred to in the above audit certificate are made up as follows:—

	£	s. d.
Cash in current account	2,690,886	3 7
Cash on fixed deposit	13,432,500	0 0
	<u>£16,123,386</u>	<u>3 7</u>

2. As shown in the summary on next page, the total balances amounting to £23,840,304 12s. 2d. are made up as follows:—

	£	s. d.
Cash	2,690,886	3 7
Imprests	2,122,661	11 11
Investments outside Public Account	17,300,752	11 7
Investments in N.Z. Government Securities	1,726,004	5 1
	<u>£23,840,304</u>	<u>12 2</u>

In order to keep idle cash balances down to a minimum and save interest charges the funds of one account are temporarily invested in the Government securities issued by another account. The cash balance of the lending account is decreased by the amount of the investment, but the total balance consisting of cash and investments is not affected.

A. D. PARK,
Secretary to the Treasury.

SUMMARY of BALANCES on 31st DECEMBER, 1933.

	CASH.		INVESTMENTS.		IMPRESTS.		TOTAL.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND :—								
Ordinary Revenue Account	7,430,462	4 1	1,622,728	3 5	786,483	13 3	9,839,674	0 9
Accounts of Local Bodies	7,804	3 6	..	..	..	..	7,804	3 6
Deposits Accounts	240,112	7 3	160,205	0 0	37,288	14 0	437,606	1 3
	7,678,378	14 10	1,782,933	3 5	823,772	7 3	10,285,084	5 6
PUBLIC WORKS FUND :—								
General Purposes Account	1,050,064	18 0	90,617	8 6	211,537	11 9	1,352,219	18 3
Electric Supply Account	550,409	9 9	4,000	0 0	103,860	19 10	658,270	9 7
Electric Supply Sinking Fund Account	21,114	16 8	83,790	0 0	..	..	104,904	16 8
	1,621,589	4 5	178,407	8 6	315,398	11 7	2,115,395	4 6
BANK OF NEW ZEALAND SHARES ACCOUNT								
DISCHARGED SOLDIERS SETTLEMENT ACCOUNT	366,680	6 11	1,859,375	0 0	..	..	1,859,375	0 0
LAND FOR SETTLEMENTS ACCOUNT	141,511	8 11	148,087	10 7	63,049	19 5	577,817	16 11
LOANS REDEMPTION ACCOUNT	4,070,219	15 6	22,200	0 0	5,237	16 3	168,949	5 2
MAIN HIGHWAYS ACCOUNT :—			212,105	0 0	1,450	0 0	4,283,774	15 6
Revenue Fund	288,125	2 9	..	..	130,762	11 6	418,887	14 3
Construction Fund	144,229	5 9	..	..	35,788	8 3	180,017	14 0
PUBLIC DEBT REPAYMENT ACCOUNT	185,332	15 7	..	..	3,200	0 0	188,532	15 7
RESERVE FUND ACCOUNT	1,552	0 7	399,540	6 6	..	..	401,092	7 1
STATE ADVANCES LOAN ACCOUNT	170	10 0	..	..	..	..	170	10 0
STATE COAL-MINES ACCOUNT	23,076	13 7	62,800	0 0	7,810	10 6	93,687	4 1
STATE COAL-MINES SINKING FUND ACCOUNT	8,304	15 2	..	..	..	..	8,304	15 2
STATE FORESTS ACCOUNT	34,372	10 0	..	..	1,242	14 6	35,615	4 6
SUSPENSE ACCOUNT	202,052	0 1	..	..	..	..	202,052	0 1
UNEMPLOYMENT FUND	830,137	4 9	100,000	0 0	298,766	18 11	1,228,904	3 8
WORKING RAILWAYS ACCOUNT	527,653	14 9	828,808	7 8	436,181	13 9	1,792,643	16 2
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT Dr.	13,432,500	0 0	13,432,500	0 0	..	..	..	..
Totals	£2,690,886	3 7	£19,026,756	16 8	£2,122,661	11 11	£23,840,304	12 2*

* For explanatory statement see below.

EXPLANATORY STATEMENT OF INVESTMENTS.

Name of Account.	Amounts invested outside the Public Account.	Amounts invested within the Public Account which are not available until the Liabilities shown in Column (4) are repaid, or the Sale of these Securities is effected.	Liability representing outstanding Loans borrowed from Accounts within the Public Account, which Loans are shown in those Accounts as Investment Balances.
(1)	(2)	(3)	(4)
CONSOLIDATED FUND :—			
Ordinary Revenue Account	£ 1,072,584	£ 550,144	£ 261,228
Deposits Account	72,010	88,195	..
PUBLIC WORKS FUND :—			
General Purposes Account	51,095	39,522	649,192
Electric Supply Account	2,000	2,000	133,750
Electric Supply Sinking Fund Account	36,400	47,390	..
BANK OF NEW ZEALAND SHARES ACCOUNT			
DISCHARGED SOLDIERS SETTLEMENT ACCOUNT	1,859,375	..	..
LAND FOR SETTLEMENTS ACCOUNT	100,000	48,087	130,000
LOANS REDEMPTION ACCOUNT	22,200	..	187,603
MAIN HIGHWAYS ACCOUNT :—	144,200	67,905	..
Construction Fund .. ..	..	..	29,600
RESERVE FUND ACCOUNT	399,540	..	..
STATE COAL-MINES ACCOUNT	8,500	54,300	..
STATE FORESTS ACCOUNT .. ..	..	..	600
UNEMPLOYMENT FUND .. ..	..	100,000	..
WORKING RAILWAYS ACCOUNT	100,348	728,460	..
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	13,432,500	..	..
Unallocated .. ..	..	..	334,030
	17,300,752	1,726,004	..
Totals	£19,026,756	£1,726,004	£1,726,004

By Authority: G. H. LONEY, Government Printer, Wellington.